

Limited Assurance Report of the Independent Auditor regarding Sustainability Information¹

To the Management Board of Infineon Technologies AG, Neubiberg

We have performed an independent limited assurance engagement on the sustainability information published in “Sustainability at Infineon – Supplementing the Annual Report 2017” (further: Report), except for the chapter “Human Resources Management”, but including the “Explanatory Notes” of Infineon Technologies AG (further “Infineon”) for the fiscal year 2017, published in the Report as well as at www.infineon.com/csr_reporting.

In addition, we have performed an independent limited assurance engagement on the information on the aspects “Financial assistance from governments”, “Indirect economic impacts” and “Direct economic value generated and distributed”, and “Coverage of benefit plans”, published in the Annual Report 2017 of Infineon.

Management’s Responsibility

The legal representatives of Infineon are responsible for the preparation of the reporting in accordance with the principles and standard disclosures of the G4 Sustainability Reporting Guidelines of the Global Reporting Initiative, in combination with internal guidelines, as well as internally developed criteria for the reporting and calculation of the indicator “CO₂ savings enabled through our products” (further: Reporting Criteria).

This responsibility of the legal representatives includes the selection and application of appropriate methods to prepare the assured information and the use of assumptions and estimates for individual sustainability disclosures which are reasonable under the given circumstances. Furthermore, the responsibility includes designing, implementing and maintaining systems and processes relevant for the preparation of the information in a way that is free of – intended or unintended – material misstatements.

¹ Our engagement applied to the German version of the Report 2017. This text is a translation of the Independent Assurance Report issued in the German language, whereas the German text is authoritative.

Independence and quality assurance on the part of the auditing firm

We are independent from the Company in accordance with the requirements of independence and quality assurance set out in legal provisions and professional pronouncements and have fulfilled our additional professional obligations in accordance with these requirements. Our audit firm applies the legal provisions and professional pronouncements for quality assurance, in particular the professional code for German Public Auditors and Chartered Accountants (in Germany) and the quality assurance standard of the German Institute of Public Auditors (Institut der Wirtschaftsprüfer, IDW) regarding quality assurance requirements in audit practice (IDW QS 1), both in accordance with the International Standards on Quality Control, published by the International Auditing and Assurance Standards Board (IAASB) .

Practitioner's Responsibility

Our responsibility is to express a conclusion based on our work performed within a limited assurance engagement on the abovementioned information.

We conducted our work in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised): "Assurance Engagements other than Audits or Reviews of Historical Financial Information" published by the IAASB. This Standard requires that we plan and perform the assurance engagement to obtain limited assurance whether any matters have come to our attention that cause us to believe that above mentioned sustainability information including the "Explanatory Notes", published online at www.infineon.com/csr_reporting, as well as in the Annual Report 2017 for the period from 1 October 2016 to 30 September 2017, has not been prepared, in all material respects with the aforementioned Reporting Criteria. We do not, however, issue a separate conclusion for each sustainability disclosure. In a limited assurance engagement the evidence gathering procedures are more limited than in a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. The choice of audit procedures is subject to the auditor's own judgement.

Within the scope of our engagement, we performed amongst others the following procedures:

- Interviewing employees at Group level in order to gain an understanding of the process for determining material sustainability topics and the respective boundaries of Infineon.
- A risk analysis, including a media search, to identify relevant sustainability aspects for Infineon in the reporting period.
- Reviewing the suitability of internally developed Reporting Criteria.

- Evaluating the design and implementation of systems and processes for the collection, processing and control of the sustainability performance information, including the consolidation of the data.
- Interviewing relevant staff at Group level responsible for providing the data and information, carrying out internal control procedures and consolidating the data and information, including the Explanatory Notes.
- Evaluating internal and external documentation to determine whether the qualitative and quantitative information is supported by sufficient evidence.
- An analytical review of the data and trend explanations submitted by all sites for consolidation at Group level.
- Site visit to Warstein (Germany) and phone interview with Temecula (USA) to assess local data collection and reporting processes and the reliability of the reported data.
- Evaluation of the overall presentation of the quantitative claims and qualitative indicators on the sustainability performance included in the scope of the engagement.

Conclusion

Based on the procedures performed and the evidence received to obtain assurance, nothing has come to our attention that causes us to believe that the sustainability information in the Report “Sustainability at Infineon - Supplementing the Annual Report 2017”, except for the chapter “Human Resources Management”, but including the “Explanatory Notes” published online at www.infineon.com/csr_reporting, as well as the information on the aspects “Financial assistance from governments”, “Indirect economic impacts”, “Direct economic value generated and distributed”, and “Coverage of benefit plans”, published in the Annual Report 2017 of Infineon, is not prepared, in all material respects, in accordance with the Reporting Criteria.

Purpose of the assurance report

This assurance report is issued based on an assurance engagement agreed upon with Infineon. The assurance engagement is conducted on behalf of Infineon and the assurance report is solely for information purposes of Infineon on the results of the assurance engagement.

Limited liability

The assurance report is not intended for any third parties to base any (financial) decision thereon. We do not assume any responsibility towards third parties.

Munich, 21 November 2017

KPMG AG
Wirtschaftsprüfungsgesellschaft

[Original German version signed by:]

Jens C. Laue
Wirtschaftsprüfer
[German Public Auditor]

ppa. Carmen Auer