## FOR IMMEDIATE RELEASE

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## ADEXA AND NEED2BUY FORM ALLIANCE TO PROVIDE HOSTED SUPPLY CHAIN SOLUTIONS FOR MID-SIZED ELECTRONICS MANUFACTURERS

Companies to offer combined sourcing and collaboration capabilities through Need2Buy's private exchange platform

Los Angeles and Westlake Village, Calif. 3/4 July 10, 2001 — Adexa Inc., a leading provider of collaborative commerce solutions critical to e-business, and Need2Buy Inc., a leading provider of online sourcing and supply-chain tools for the electronics manufacturing industry, today announced they will form an alliance to offer hosted supply chain solutions specifically designed for mid-sized electronics manufacturers.

The two companies will work together to develop and market solutions that merge Need2Buy's hosted sourcing, inventory management and design collaboration capabilities with Adexa's offerings for order promising, collaborative demand and supply planning, production planning and product lifecycle management.

The combined Adexa-Need2Buy private exchange will eliminate the need for costly technology implementation and infrastructure rebuilding, which in the past presented a significant barrier to adoption of sophisticated supply chain management tools by small and mid-sized manufacturers. Even companies that have not implemented EDI technology or XML-based standards will be able to collaborate across their organizations and with their key business partners to improve sourcing, procurement and supply chain management activities.

Since Need2Buy's private exchange is hosted online, it is affordable for small and mid-sized manufacturers and provides a quick return-on-investment. The platform can be implemented quickly and is secure, scalable and flexible, making it ideal for rapidly growing companies. Manufacturers that adopt a private exchange solution can realize the benefits of better communication throughout their supply chains, improved customer service, reduced inventories, and the ability to get products to market faster and more cost-effectively. In addition, as a complement to its private exchange offering,

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Need2Buy hosts an open online marketplace to enable manufacturers to access a broader range of potential suppliers when needed to supplement their core supply relationships.

"Effective collaboration requires involvement by all supply chain participants, including midsized OEMs and contract manufacturers," said Dr. K. Cyrus Hadavi, president and chief executive officer of Adexa. "Together with Need2Buy, Adexa will be able to help organizations realize significant improvements in their key supply chain activities, from design collaboration and production planning to sales, plant scheduling and inventory management."

"Working together, Adexa and Need2Buy will be able to offer electronics manufacturers a rapid and low-cost migration path to a powerful supply chain management platform," said Maury Friedman, Need2Buy's chairman and chief executive officer. "This relationship will enable us to expand the services available through our private exchange offering and allow us to address a greater range of industry needs and opportunities."

## **About Need2Buy**

Need2Buy provides hosted supply chain optimization tools that enable electronics manufacturers to work more effectively across their organizations and with their key business partners. Headquartered in Westlake Village, Calif., the company provides an open online marketplace for all participants in the electronics industry, which features industry leading technical content and powerful sourcing and BOM-management tools. Need2Buy also creates private exchanges tailored to meet the specific sourcing, collaboration and order-management needs of electronics manufacturers throughout the product lifecycle. Each private exchange is a secure and cost-effective platform by which companies can improve their key business processes and avoid supply chain "blind spots," allowing them to get their products to market more quickly and at a lower cost. Visit the company at <a href="https://www.need2buy.com">www.need2buy.com</a>.

## **About Adexa**

Adexa is a leading provider of collaborative commerce solutions critical to e-business. Adexa's iCollaboration suite helps enterprises and trading exchange participants make faster, more informed business decisions by automating, synchronizing and optimizing complex, interdependent supply chain operations. Built with next-generation technology, Adexa's iCollaboration suite is an open, scalable and adaptable solution that dramatically enhances customer responsiveness, coordination with trading partners and supply chain efficiency.

Headquartered in Los Angeles, Adexa has licensed its iCollaboration suite to leading companies and trading exchanges around the world, including Advanced Micro Devices Inc., Conexant Systems Inc., Lucent Technologies Inc., Framatome Connectors International, Fujitsu Quantum Devices Ltd., Matsushita Electronics Corporation, Philips Semiconductors B.V., Sanyo Electric Co. Ltd., and Sumitomo Metal Industries Ltd., Sitix Division. To learn more about Adexa and its solutions, please visit <a href="https://www.adexa.com">www.adexa.com</a>.