



## Annual General Meeting 2021

### Key points Speech Dr. Reinhard Ploss, Chief Executive Officer

- **Infineon is a leading company in a key industry:** Digital technologies and thus semiconductors are the key to solving the most pressing global challenges and to improving people's lives. The coronavirus pandemic illustrates this. Thanks to digital solutions, we can sustain large parts of economic and social life despite the current difficult conditions. Similarly, technology plays a crucial role in fighting climate change.
- **Infineon is making a significant contribution to a greener and better future:** We make the generation of clean energy possible. We contribute to a stable power supply and storage. We provide the solutions to use electricity efficiently everywhere based on the approach: "achieve more with less resources". With technologies for higher energy efficiency, Infineon offers solutions for everyday life, industry and the digital world along the entire energy chain. Clean and intelligent mobility is another important building block for climate protection. We support car manufacturers in reducing the cost of electric driving, thus making it even more attractive for people.

- **Infineon makes the Internet of Things easy, secure and real:** The Internet of Things changes all areas of life and the way we live. More and more devices have sensors, increasing computing power and work with artificial intelligence. With the acquisition of Cypress, Infineon now has all essential building blocks for energy-efficient, intelligent and secure system solutions for the Internet of Things. With them, we are linking the real and the digital world. We are developing Infineon into a driving force in the Internet of Things.
- **Infineon significantly expands its manufacturing capacities with the new chip factory in Villach and brings forward the start of production:** In early 2019, we started with the construction of a new state-of-the-art chip factory at our Villach site in Austria. Despite the difficult circumstances caused by the coronavirus pandemic, we are fully on schedule. The clean room will be equipped with production technology in the coming weeks. We are bringing forward the start of production to the fourth quarter of the current fiscal year. With the growing production capacity, Infineon will be able to meet the growing needs of its customers even in the long term.
- **Infineon is profitable even under challenging conditions and continues to develop steadily:** (1) Infineon has closed an exceptional and difficult 2020 fiscal year with respectable results thanks to its robust business model and its ability to adapt. (2) The Management Board and the Supervisory Board have a responsibility to take the impact of the pandemic into account. Therefore, we are proposing a dividend of 22 euro cents per share to the Annual General Meeting. (3) Under difficult conditions with travel and contact restrictions, we successfully drove the integration of the new business units forward. We are already using our expanded portfolio and broader customer access to achieve the planned revenue synergies. (4) Infineon has made a good start to the 2021 fiscal year. Demand in the recently weaker target markets has picked up significantly. The digitalization push in all areas of life is playing into our company's hands. Despite headwinds from the weak U.S. dollar, we posted significant gains in revenue and Segment Result in the first quarter.