



Annual General Meeting 2022

Key points speech Jochen Hanebeck,

Chief Operations Officer and designated Chief Executive Officer

- **Infineon is in an excellent strategic position:** The climate crisis is omnipresent and we must act. In politics, business and society, awareness of this is greater than ever. Additionally, the Corona virus pandemic has accelerated the digital transformation in all areas of life. All this is driving demand for innovative semiconductor solutions. With our strategy, aligned with the two defining trends of this decade – electrification and digitization – we are making a significant contribution to stop global warming while at the same time linking the real world with the digital world.
- **Infineon takes the next steps in its wide bandgap strategy:** As the market leader in power semiconductors, there is no way around Infineon regarding the electrification trend. The market for power semiconductors based on silicon carbide and gallium nitride will grow strongly in the coming years. As we are technology leader in these compound semiconductors as well, we plan to take the next steps within the framework of our wide bandgap strategy.

- **Infineon is shaping the digital transformation of its target markets:** By 2025, almost half of our revenue growth will come from solutions for digitalization. Two fields of action are crucial here: 1. By strengthening digital sales channels, Infineon customers can get relevant information more quickly and make purchases more easily. This opens up additional potential for profitable growth. 2. The same is true for our portfolio of products and solutions for digital transformation, which we have already significantly strengthened as a result of the Cypress acquisition. This also includes the further development of software expertise. The interaction of hardware and software allows for optimization of energy efficiency, performance and data security at system level. Strengthening our software expertise will help us take our strategic "from product to system" approach to the next level.