

# Financial Data 2014 – 2018

€ in millions, except otherwise stated	2018	2017	2016	2015	2014
<b>CONSOLIDATED STATEMENTS OF OPERATIONS DATA</b>					
<b>Revenue by region</b>					
Europe, Middle East, Africa	2,443	2,272	2,147	2,020	1,707
Therein: Germany	1,171	1,094	1,000	942	859
Asia-Pacific (excluding Japan, Greater China)	1,129	1,071	982	897	653
Greater China	2,599	2,376	2,101	1,769	1,192
Therein: China	1,921	1,735	1,574	1,337	868
Japan	534	463	424	399	284
Americas	894	881	819	710	484
Therein: USA	719	714	661	568	367
<b>Revenue by segment</b>					
Automotive	3,284	2,989	2,656	2,350	1,965
Industrial Power Control	1,323	1,206	1,072	971	783
Power Management & Multimarket	2,318	2,148	2,041	1,796	1,061
Digital Security Solutions <sup>1</sup>	664	708	703	665	494
Other Operating Segments	10	9	8	14	22
Corporate and Eliminations	–	3	(7)	(1)	(5)
<b>Total Revenue</b>	<b>7,599</b>	<b>7,063</b>	<b>6,473</b>	<b>5,795</b>	<b>4,320</b>
<b>Gross profit</b>	<b>2,885</b>	<b>2,621</b>	<b>2,330</b>	<b>2,080</b>	<b>1,647</b>
Gross margin	38.0%	37.1%	36.0%	35.9%	38.1%
Research and development expenses	(836)	(776)	(770)	(717)	(550)
Selling, general and administrative expenses	(850)	(819)	(791)	(778)	(496)
Other operating income and expense, net	270	(43)	(6)	(30)	(76)
<b>Operating income</b>	<b>1,469</b>	<b>983</b>	<b>763</b>	<b>555</b>	<b>525</b>
Net financial result	(53)	(53)	(61)	(39)	(9)
Income (loss) from investments accounted for using the equity method	(5)	3	3	4	3
Income tax	(193)	(142)	36	102	(31)
<b>Income from continuing operations</b>	<b>1,218</b>	<b>791</b>	<b>741</b>	<b>622</b>	<b>488</b>
Income (loss) from discontinued operations, net of income taxes	(143)	(1)	2	12	47
<b>Net income</b>	<b>1,075</b>	<b>790</b>	<b>743</b>	<b>634</b>	<b>535</b>
<b>Basic earnings (loss) per share attributable to shareholders of Infineon Technologies AG (in €):</b>					
Basic earnings per share from continuing operations (in €)	1.08	0.70	0.66	0.55	0.44
Basic earnings (loss) per share from discontinued operations (in €)	(0.13)	–	–	0.01	0.04
Basic earnings per share (in €)	0.95	0.70	0.66	0.56	0.48
<b>Diluted earnings (loss) per share attributable to shareholders of Infineon Technologies AG (in €):</b>					
Diluted earnings per share from continuing operations (in €)	1.08	0.70	0.66	0.55	0.44
Diluted earnings (loss) per share from discontinued operations (in €)	(0.13)	–	–	0.01	0.04
Diluted earnings per share (in €)	0.95	0.70	0.66	0.56	0.48
<b>Adjusted earnings per share (in €) – diluted</b>	<b>0.98</b>	<b>0.85</b>	<b>0.76</b>	<b>0.60</b>	<b>0.48</b>
<b>Key data for the Consolidated Statement of Operations</b>					
Return on sales <sup>2</sup>	14.1%	11.2%	11.5%	10.9%	12.4%
EBIT <sup>3</sup>	1,456	989	763	562	528
EBIT margin <sup>4</sup>	19.2%	14.0%	11.8%	9.7%	12.2%
EBITDA <sup>5</sup>	2,317	1,801	1,596	1,322	1,042
<b>Segment Result</b>					
Automotive	466	474	363	331	259
Industrial Power Control	256	183	133	115	144
Power Management & Multimarket	532	427	354	323	172
Digital Security Solutions <sup>1</sup>	105	124	135	126	43
Other Operating Segments	(4)	1	1	5	6
Corporate and Eliminations	(2)	(1)	(4)	(3)	(4)
<b>Segment Result</b>	<b>1,353</b>	<b>1,208</b>	<b>982</b>	<b>897</b>	<b>620</b>
Segment Result Margin	17.8%	17.1%	15.2%	15.5%	14.4%

€ in millions, except otherwise stated	2018	2017	2016	2015	2014
<b>CONSOLIDATED STATEMENT OF FINANCIAL POSITION DATA</b>					
<b>Total assets</b>	<b>10,879</b>	<b>9,945</b>	<b>9,087</b>	<b>8,741</b>	<b>6,438</b>
Gross cash position	2,543	2,452	2,240	2,013	2,418
Net cash position	1,011	618	471	220	2,232
Inventories	1,480	1,240	1,191	1,129	707
Assets classified as held for sale	11	23	-	-	-
Property, plant and equipment	3,038	2,659	2,119	2,093	1,700
Goodwill and other intangible assets	1,596	1,586	1,656	1,738	250
Debt	1,532	1,834	1,769	1,793	186
Provisions	636	489	403	474	660
<b>Total liabilities</b>	<b>4,433</b>	<b>4,309</b>	<b>4,064</b>	<b>4,076</b>	<b>2,280</b>
<b>Total equity</b>	<b>6,446</b>	<b>5,636</b>	<b>5,023</b>	<b>4,665</b>	<b>4,158</b>
<b>Statement of Financial Position ratios</b>					
Equity ratio	59.3%	56.7%	55.3%	53.4%	64.6%
Return on equity	16.7%	14.0%	14.8%	13.6%	12.9%
Return on assets <sup>6</sup>	9.9%	7.9%	8.2%	7.3%	8.3%
Return on Capital Employed (RoCE)	20.5%	14.9%	15.0%	12.8%	20.3%
<b>CONSOLIDATED STATEMENTS OF CASH FLOWS DATA</b>					
Net cash provided by operating activities from continuing operations	1,571	1,728	1,313	957	988
Net cash used in investing activities from continuing operations	(1,163)	(1,131)	(1,098)	(2,593)	(272)
Net cash provided by (used in) financing activities from continuing operations	(542)	(340)	(229)	1,363	(179)
Change in cash and cash equivalents from discontinued operations	4	(5)	(22)	(140)	(8)
Depreciation and amortization	861	812	833	760	514
Purchases of property, plant and equipment and intangible assets and other assets	(1,254)	(1,022)	(826)	(785)	(668)
Cash flow	(130)	252	(36)	(413)	529
Free cash flow	618	594	490	(1,654)	317
<b>The IFX share (as of 30 September)</b>					
Dividend per share <sup>7</sup> in €	0.27	0.25	0.22	0.20	0.18
Dividend <sup>7</sup> in € million	305	283	248	225	202
Closing price Xetra Trading System in €	19.57	21.27	15.88	10.06	8.19
Shares issued in million	1,137	1,136	1,133	1,129	1,128
Market capitalization € in millions	22,134	24,039	17,892	11,294	9,190
Market capitalization US\$ in millions	25,696	28,504	20,032	12,704	11,554
<b>Infineon employees (as of 30 September in total figures)</b>	<b>40,098</b>	<b>37,479</b>	<b>36,299</b>	<b>35,424</b>	<b>29,807</b>

1 Effective 1 October 2018, the "Chip Card & Security" segment changed its name to "Digital Security Solutions". The change in name has no impact on Infineon's organizational structure, strategy or scope of business.

2 Return on sales = net income/loss divided by revenue.

3 EBIT = earnings from continuing operations before interest and tax.

4 EBIT margin = EBIT divided by revenue.

5 EBITDA = EBIT plus depreciation and amortization.

6 Return on assets = net income (loss) divided by total assets.

7 A cash dividend of €0.27 per share for the 2018 fiscal year will be proposed at the Annual General Meeting. This would result in a distribution of approximately €305 million.