Pricing Notice dated March 2, 2015

Infineon Technologies AG

(Neubiberg, Federal Republic of Germany)

EUR 300,000,000 1.00 percent fixed rate notes due 2018

ISIN XS1191115366, Common Code 119111536, WKN A13SAN

(the "**Tranche 1 Notes**")

EUR 500,000,000 1.50 percent fixed rate notes due 2022

ISIN XS1191116174, Common Code 119111617, WKN A13SAP

(the "**Tranche 2 Notes**")

(each tranche also referred to as a "**Tranche**" and the Tranche 1 Notes together with the Tranche 2 Notes, the "**Notes**")

Some of the characteristics of the Notes were determined upon the pricing of the Notes on February 27, 2015. The respective information was not, therefore, included in the prospectus dated February 20, 2015 (the "**Prospectus**"), and is hereby published.

This document sets out only those characteristics of each Tranche of Notes that were determined upon pricing. Accordingly, this document is not a summary of all material characteristics of the Notes. The characteristics of each Tranche of Notes are described in the Prospectus, which ought to be read together with this document. Unless the context requires otherwise, terms defined in the Prospectus shall have the same meaning when used in this document.

The Notes

Net Proceeds: *Nettoemissionserlös:*	EUR 791,295,000 (based on the net proceeds of both Tranches less expenses for both Tranches) *EUR 791.295.000 (auf Grundlage der Nettoemissionserlöse beider Tranchen abzüglich Kosten beider Tranchen)*

Tranche 1 Notes

Aggregate Principal Amount: *Gesamtnennbetrag:*	EUR 300,000,000 (in words: Euro three hundred million) *EUR 300.000.000 (in Worten: Euro dreihundert Millionen)*
Number of Notes: *Anzahl der Schuldverschreibungen:*	300,000 *300.000*
Issue Price: *Ausgabepreis:*	99.605 percent of the aggregate principal amount *99,605 Prozent des Gesamtnennbetrages*
Interest Rate: *Zinssatz:*	1.00 percent *per annum* *1,00 Prozent jährlich*
Amount of first interest payment: *Betrag der ersten Zinszahlung*	EUR 5.04 (per Specified Denomination) *EUR 5,04 (je Festgelegte Stückelung)*
Yield: *Rendite:*	1.116 percent *per annum* (based on the Issue Price) *1,116 Prozent jährlich (auf Grundlage des Ausgabepreises)*
Net Proceeds: *Nettoemissionserlös:*	EUR 297,315,000 *EUR 297.315.000*

Tranche 2 Notes

Aggregate Principal Amount: *Gesamtnennbetrag:*	EUR 500,000,000 (in words: Euro five hundred million) *EUR 500.000.000 (in Worten: Euro fünfhundert Millionen)*
Number of Notes: *Anzahl der Schuldverschreibungen:*	500,000 *500.000*
Issue Price: *Ausgabepreis:*	99.480 percent of the aggregate principal amount *99,480 Prozent des Gesamtnennbetrages*
Interest Rate: *Zinssatz:*	1.50 percent *per annum* *1,50 Prozent jährlich*
Yield: *Rendite:*	1.579 percent *per annum* (based on the Issue Price) *1,579 Prozent jährlich (auf Grundlage des Ausgabepreises)*
Net Proceeds: *Nettoemissionserlös:*	EUR 494,400,000 *EUR 494.400.000*