



Press Release

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA OR JAPAN

Infineon Makes Successful Debut on the Eurobond Market and Places Two Eurobonds for Euro 800 Million

Munich, Germany – February 27, 2015 – Infineon Technologies AG (FSE: IFX / OTCQX: IFNNY) today launched and priced two Eurobonds with a combined volume of Euro 800 million. This is the first such transaction in the company's history.

The proceeds of the transaction will replace the bridge financing granted by banks to Infineon in August 2014 for the acquisition of International Rectifier Corporation.

"Infineon's successful Eurobond debut reflects our broad access to financing sources and ensures a balanced maturity profile," says Dominik Asam, Chief Financial Officer of Infineon Technologies AG.

The Eurobonds were placed following a three-day roadshow on an unrated basis at attractive terms. The short-term bond in the amount of Euro 300 million maturing in three and a half years will pay a coupon of 1.00 percent. The long-term bond with a volume of Euro 500 million maturing in seven years will pay a coupon of 1.50 percent. The bonds will be listed on the Luxemburg Stock Exchange.

The orderbook for both Eurobonds was multiple times oversubscribed enabling a well-diversified distribution among international institutional investors including fund managers, insurance companies, pension funds and banks.

For the Business and Finance Press: INFXX201502.038e

Media Relations:
Worldwide Headquarters
U.S.A.
Asia
Japan
Investor Relations

Name:
Monika Sonntag
Sian Cummings
Chi Kang David Ong
Yoko Sasaki
EU/APAC/USA/CAN

Phone:
+49 89 234 24497
+1 310 252 7148
+65 6876 3070
+81 3 5745 7340
+49 89 234 26655

Email:
monika.sonntag@infineon.com
sian.cummings@infineon.com
david.ong@infineon.com
yoko.sasaki@infineon.com
investor.relations@infineon.com

Bank of America Merrill Lynch and Citigroup arranged the transaction. Bayerische Landesbank, BNP Paribas, Commerzbank, Credit Suisse, DZ Bank AG, Erste Group Bank AG, Goldman Sachs International, Helaba, Raiffeisen Bank International, The Royal Bank of Scotland and UniCredit Bank acted as joint lead managers on the offering.

About Infineon

Infineon Technologies AG is a world leader in semiconductors. Infineon offers products and system solutions addressing three central challenges to modern society: energy efficiency, mobility, and security. In the 2014 fiscal year (ending September 30), the company reported sales of Euro 4.3 billion with about 29,800 employees worldwide. In January 2015, Infineon acquired US-based International Rectifier Corporation, a leading provider of power management technology, with revenues of USD 1.1 billion (fiscal year 2014 ending June 29) and approximately 4,200 employees.

Infineon is listed on the Frankfurt Stock Exchange (ticker symbol: IFX) and in the USA on the over-the-counter market OTCQX International Premier (ticker symbol: IFNNY).

Further information is available at www.infineon.com

This press release is available online at www.infineon.com/press

Legal note:

"Neither this message nor the information contained in it may be taken, transmitted or distributed into the United States of America, Australia, Canada or Japan. This message is not an offer of securities for sale in the United States of America, Australia, Canada or Japan. Securities may not be offered or sold in the United States of America absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities to be made in the United States of America must be made by means of a prospectus that may be obtained from the issuer and that contains detailed information about the company and management, as well as financial statements.

This document has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area ("EEA") which has implemented the Prospectus Directive (2003/71/EC), as amended (each, a "Relevant Member State") will be made pursuant to the prospectus prepared by Infineon Technologies AG or pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of securities.

Accordingly any person making or intending to make any offer in that Relevant Member State of securities which are the subject of the placement contemplated in this announcement may only do so in circumstances in which no obligation arises for Infineon Technologies AG or any other person to publish a prospectus pursuant to Article 3 of the Prospectus Directive (other than the prospectus

For the Business and Finance Press: INFXX201502.038e

Media Relations:
Worldwide Headquarters
U.S.A.
Asia
Japan
Investor Relations

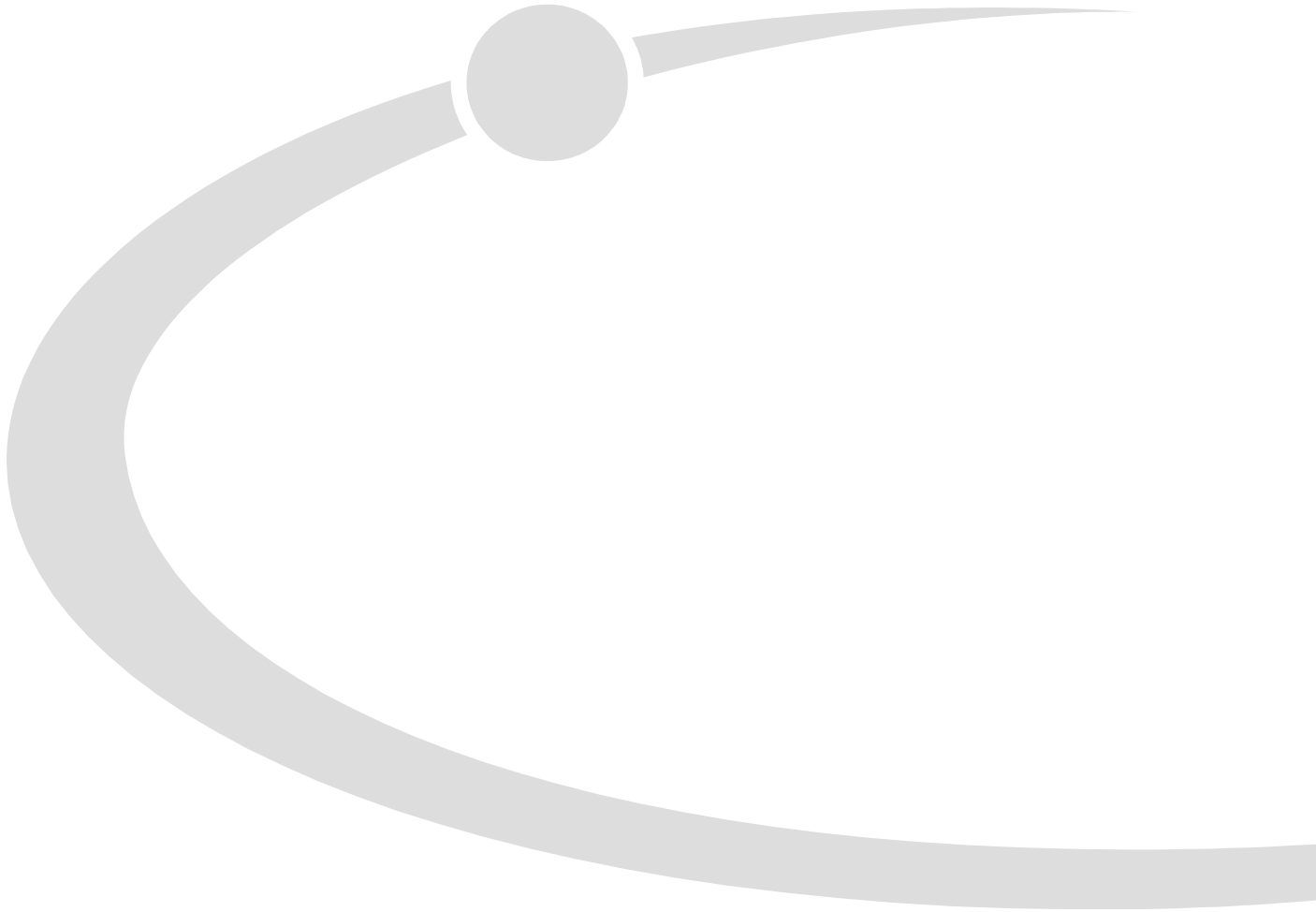
Name:
Monika Sonntag
Sian Cummings
Chi Kang David Ong
Yoko Sasaki
EU/APAC/USA/CAN

Phone:
+49 89 234 24497
+1 310 252 7148
+65 6876 3070
+81 3 5745 7340
+49 89 234 26655

Email:
monika.sonntag@infineon.com
sian.cummings@infineon.com
david.ong@infineon.com
yoko.sasaki@infineon.com
investor.relations@infineon.com

prepared by Infineon Technologies AG) or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Infineon Technologies AG has not authorized, nor does it authorize, the making of any offer of securities in circumstances in which an obligation arises for Infineon Technologies AG or any other person to publish or supplement a prospectus (other than the prospectus prepared by Infineon Technologies AG) for such offer.

This announcement is directed at and/or for distribution in the United Kingdom only to (i) persons who have professional experience in matters relating to investments falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 as amended or restated from time to time (the "Order") or (ii) high net worth entities falling within article 49(2) (a) to (d) of the Order (all such persons are referred to herein as "Relevant Persons"). This announcement is directed only at Relevant Persons. Any person who is not a Relevant Person should not act or rely on this announcement or any of its contents. Any investment or investment activity to which this announcement relates is available only to Relevant Persons and will be engaged in only with Relevant Persons."



For the Business and Finance Press: INFXX201502.038e

Media Relations:
Worldwide Headquarters
U.S.A.
Asia
Japan
Investor Relations

Name:
Monika Sonntag
Sian Cummings
Chi Kang David Ong
Yoko Sasaki
EU/APAC/USA/CAN

Phone:
+49 89 234 24497
+1 310 252 7148
+65 6876 3070
+81 3 5745 7340
+49 89 234 26655

Email:
monika.sonntag@infineon.com
sian.cummings@infineon.com
david.ong@infineon.com
yoko.sasaki@infineon.com
investor.relations@infineon.com