

INDEPENDENT ASSURANCE REPORT¹

To the Management of Infineon Technologies AG, Neubiberg

We were engaged to provide assurance on selected sustainability performance information for the fiscal year 2014, including the explanatory notes, published in the Annual Report 2014 of Infineon Technologies AG, Neubiberg (further “Infineon”). The Management is responsible for the appropriateness of the preparation and presentation of qualitative claims and the appropriateness of the determination and presentation of quantitative indicators in accordance with the reporting criteria, including the identification of material issues. Our responsibility is to issue an assurance report on the selected sustainability information published in Infineon’s Annual Report 2014.

Scope

Our assurance engagement was designed to provide limited assurance on whether the qualitative claims and quantitative indicators in the chapter “Sustainability at Infineon” for the fiscal year 2014, published in Infineon’s Annual Report 2014, including the explanatory notes, published online at www.infineon.com/csr_reporting are presented, in all material respects, in accordance with the reporting criteria.

Procedures performed to obtain a limited level of assurance are aimed at determining the plausibility of information and are less extensive than those for a reasonable level of assurance.

Reporting criteria and assurance standard

Infineon applies the Sustainability Reporting Guidelines G3.1 of the Global Reporting Initiative supported by internal guidelines and internally developed criteria for the indicator “CO2 savings enabled through products”, as described in the explanatory notes, as reporting criteria. It is important to view the performance data in the context of these criteria.

We conducted our engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000: Assurance Engagements other than Audits or Reviews of Historical Financial Information and the International Standard on Assurance Engagements (ISAE) 3410: Assurance Engagements on Greenhouse Gas Statements, issued by the International Auditing and Assurance Standards Board. These standards require, amongst others, that the assurance team possesses the specific knowledge, skills and professional competencies needed to provide assurance on sustainability information, and that we comply with the requirements of the Code of Ethics for Professional Accountants of the International Federation of Accountants to ensure our independence.

Work undertaken

- Interviewing employees at Group level in order to gain an understanding of the process for determining material sustainability topics of Infineon.
- A risk analysis, including a media search, to identify relevant sustainability aspects for Infineon in the reporting period.
- Reviewing the suitability of the internal developed criteria.
- Evaluation of the design and implementation of the systems and processes for the collection, processing and control of the sustainability performance information, including the consolidation of the data.
- Interviews with relevant staff at Group level responsible for providing the data and information, carrying out internal control procedures and consolidating the data and information, including the explanatory notes.
- Evaluation of internal and external documentation, to determine whether the sustainability performance information is supported by sufficient evidence.
- An analytical review of the data and trend explanations submitted by all sites for consolidation at Group level.
- Visit to Regensburg (Germany) and telephone interview with Singapore to assess local data collection and reporting processes and the reliability of the reported data.
- Evaluating the overall presentation of the sustainability performance information in the chapter "Sustainability at Infineon" of Infineon's Annual Report 2014, including the explanatory notes.

Conclusion

Based on the procedures performed, as described above, nothing has come to our attention to indicate that the selected sustainability performance information for the fiscal year 2014 including explanatory notes, are not presented, in all material respects, in accordance with the reporting criteria.

Recommendations

Without affecting the conclusion presented above, we make the following recommendation with regard to further development of sustainability accounting and reporting:

- Further formalization and cross-functional integration of systems and processes in relation to supply chain management.
- Further improvement of the accounting methodology for the CO₂ footprint.

Munich, November 20, 2014

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¹ Translation of the assurance report, authoritative in German language.