

Annual General Meeting Infineon Technologies AG

Dr. Marco Schröter
Member of the Management Board
Finance and Labor Director
Chief Financial Officer (CFO)

Infineon Technologies AG
Munich, February 12, 2009



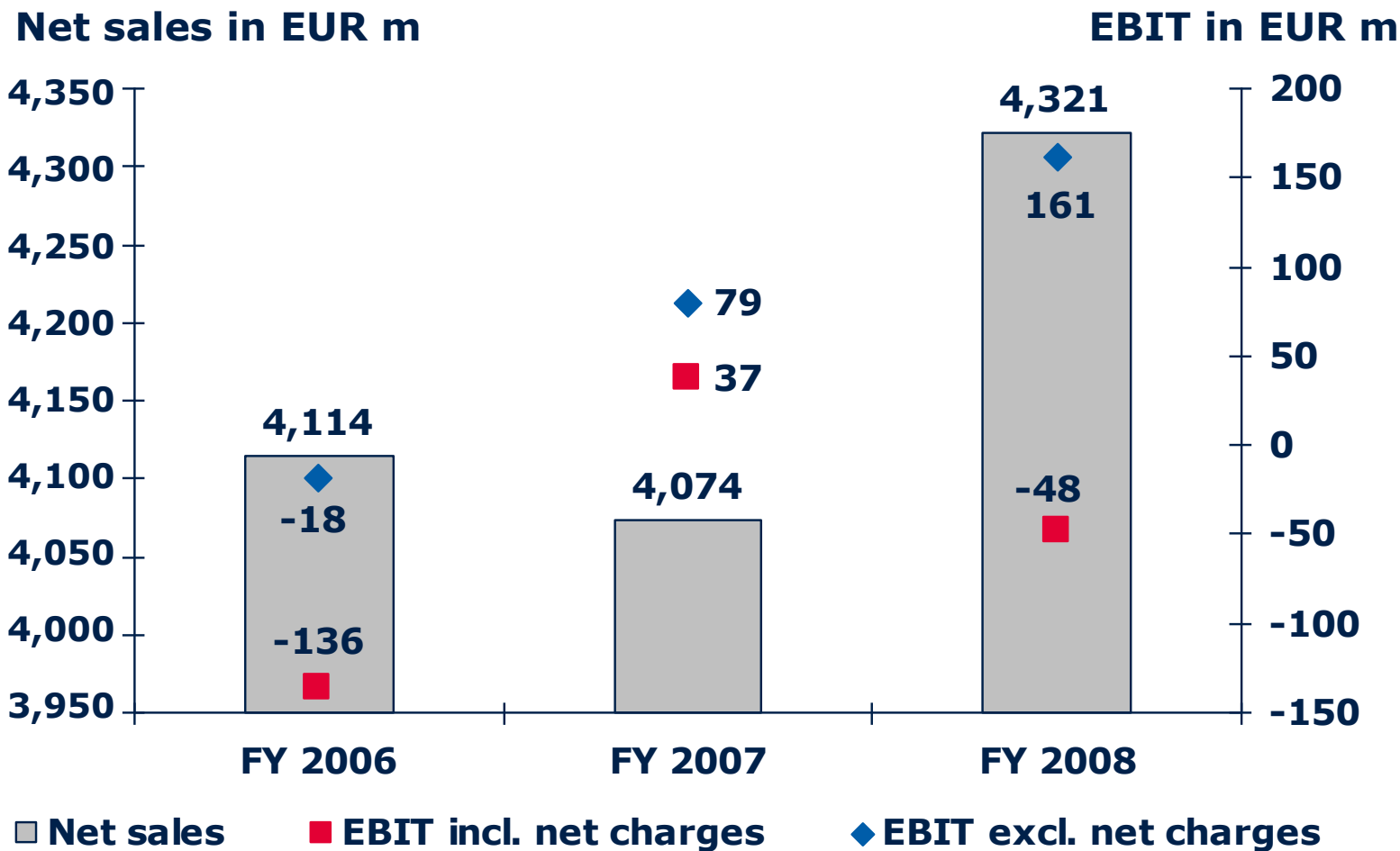
Never stop thinking

Significant topics in 2008

- Positive developments in core business
- Implementation of portfolio measures
- Reclassification of Qimonda
- IFX 10+ cost-reduction program
- Impairment of Altis

Infineon

Results for fiscal years 2006, 2007, 2008



Net charges for Infineon fiscal year 2008



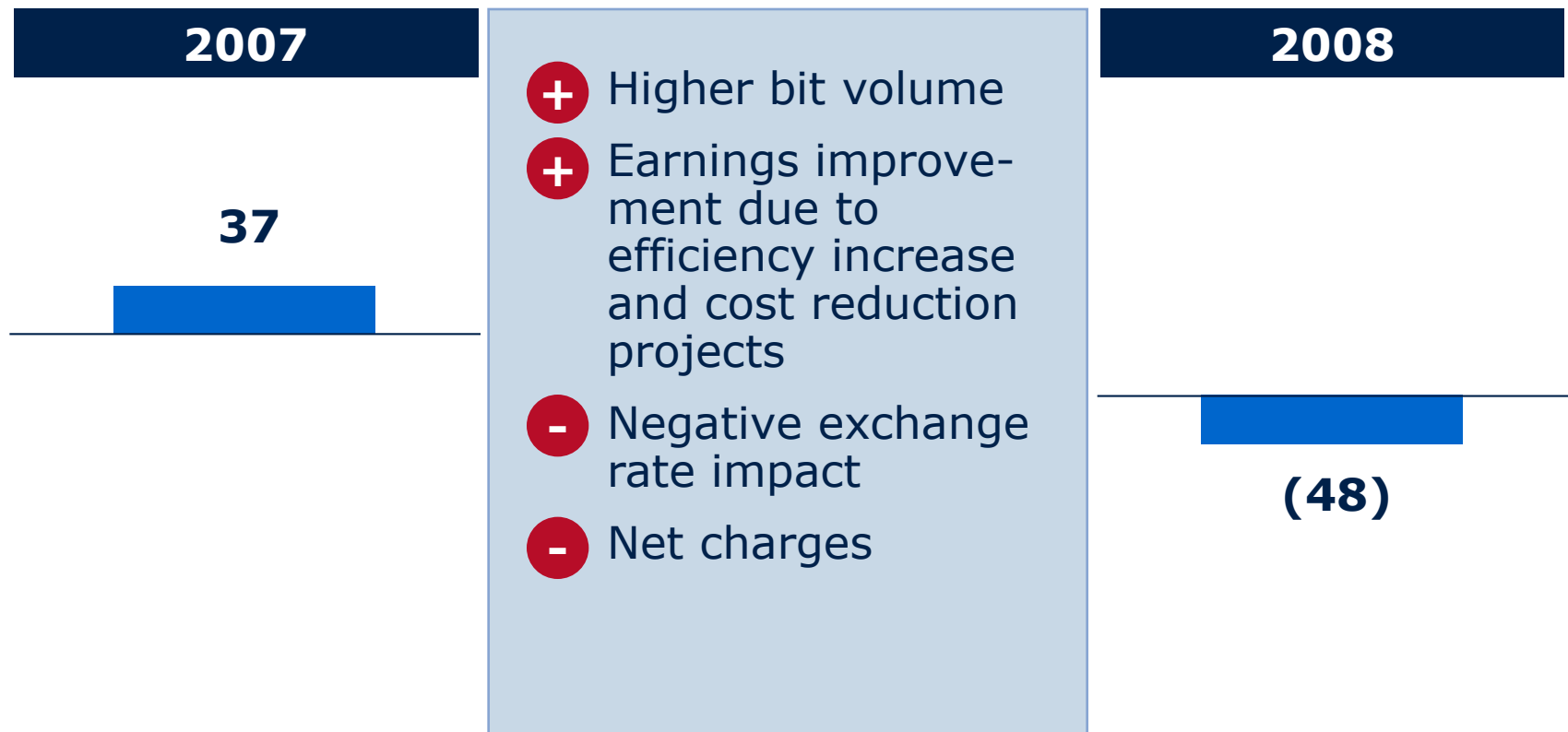
Total (US GAAP, EUR million)		(209)
thereof	Net gains on sales of assets and businesses	82
	Restructuring (mainly IFX 10+)	(181)
	Impairments (e.g. ALTIS)	(94)
	Others	(16)

Infineon

EBIT – Earnings before Interest and Taxes



[EUR m]



AIM und COM

Results for fiscal years 2007 and 2008



Automotive, Industrial & Multimarket

[EUR million]	FY 2007	FY 2008	Change in %
Revenues	3,017	2,963	(2)
EBIT	291	315	8

Communication Solutions

[EUR million]	FY 2007	FY 2008	Change in %
Revenues	1,051	1,360	29
EBIT	(165)	(73)	56

Infineon Group

Results for fiscal years 2007 and 2008



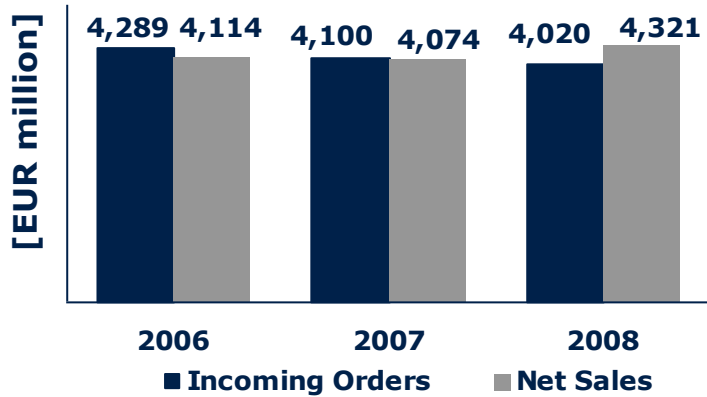
[US GAAP, EUR million]	FY 2007	FY 2008	Change
Net Sales	4,074	4,321	247
Growth (%)			6
Infineon EBIT	37	(48)	(85)
in % of sales	1	(1)	
therein net charges	(42)	(209)	
Loss from continuing operations	(72)	(135)	(63)
Loss from discontinued operations	(296)	(2,987)	(2,691)
Net loss	(368)	(3,122)	(2,754)
Net loss per share (EUR)	(0.49)	(4.16)	(3.67)

Consolidated statements of operations

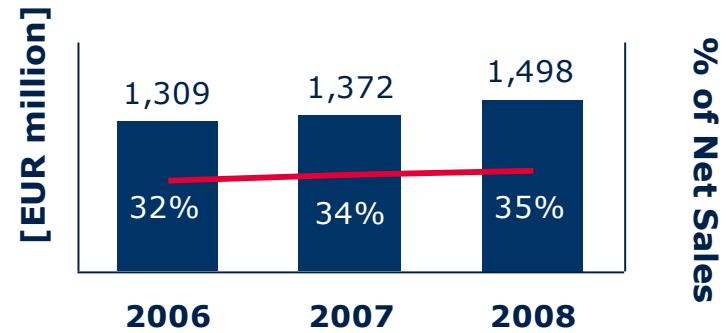
Financial key figures (US GAAP)



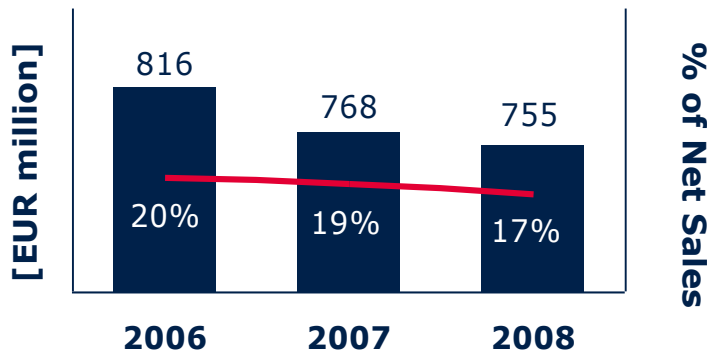
Incoming Orders and Net Sales



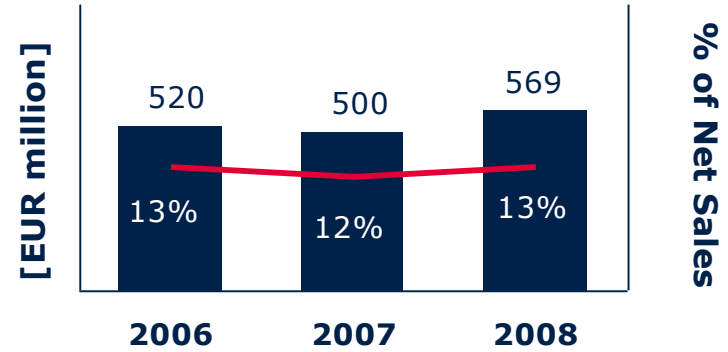
Gross Margin



Research and Development



Selling, General and Administrative Expenses

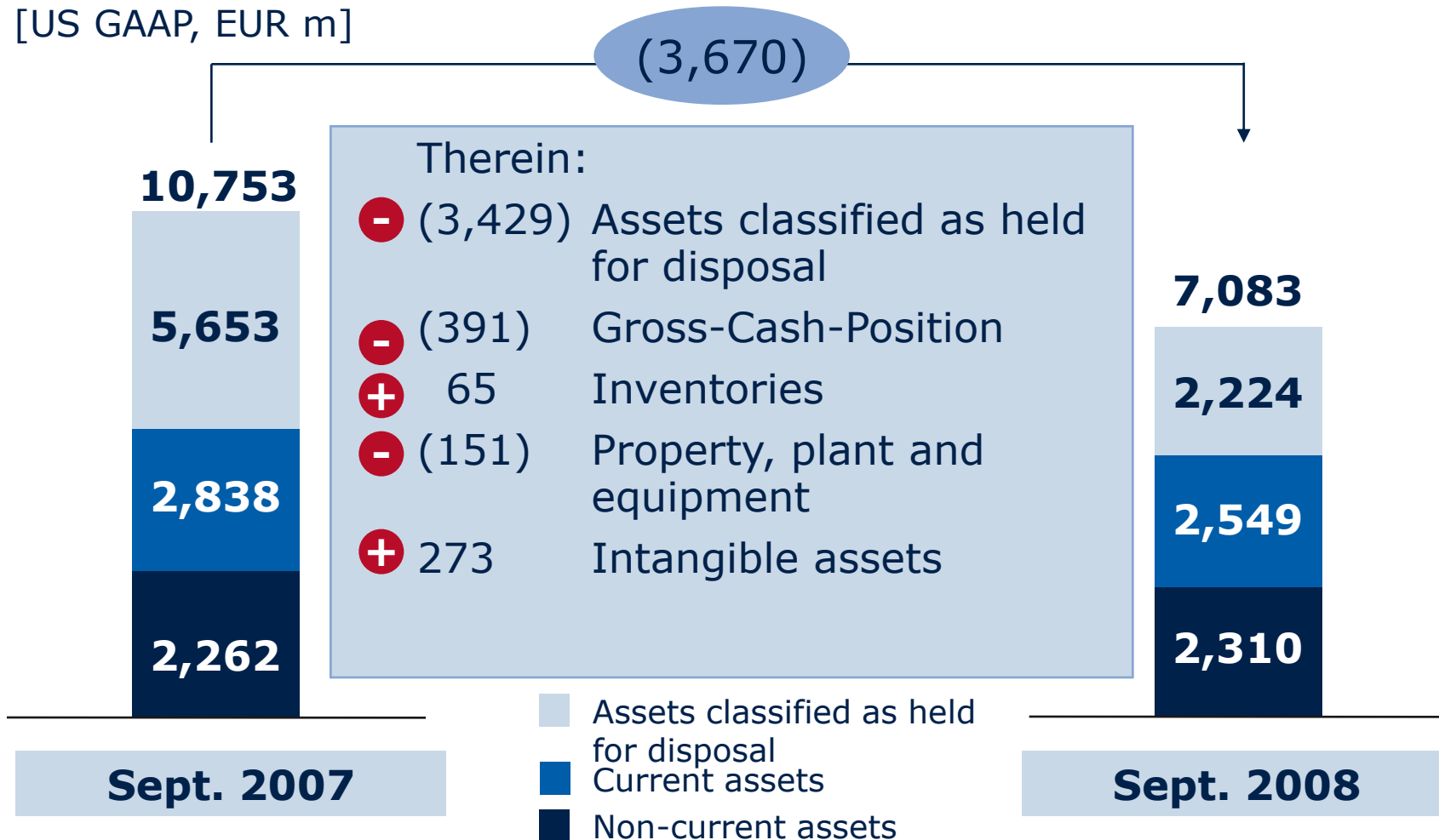


Fiscal year ended September 30, 2008

Infineon-Group Balance Sheet – Assets



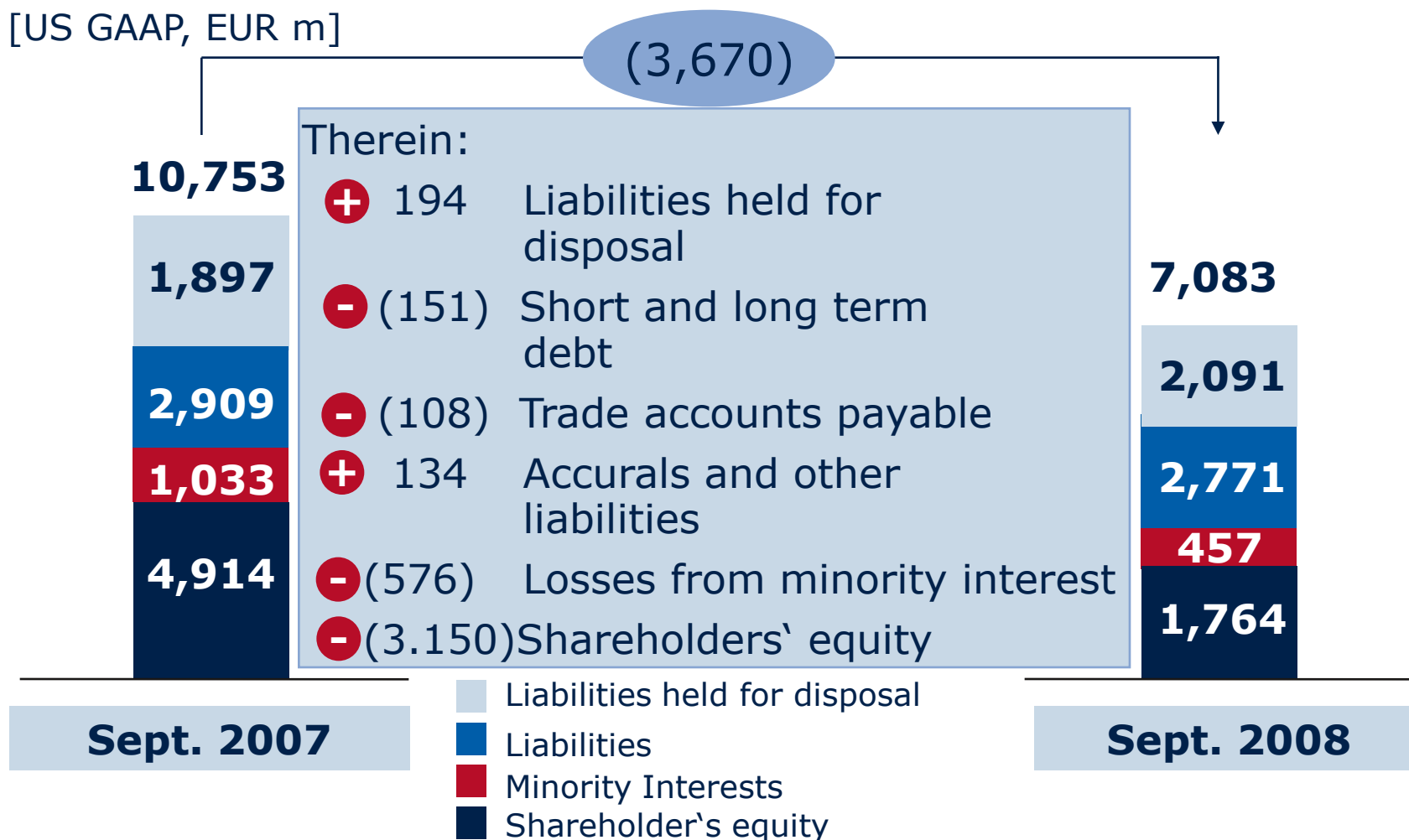
[US GAAP, EUR m]



Infineon-Group Balance Sheet – Liabilities and Equity



[US GAAP, EUR m]



Liquidity Ratios Infineon



[US GAAP, EUR million]	FY 2007	FY 2008
Operating cash flow	227	535
thereof depreciation & amortization	609	542
Investment in PPE	(498)	(312)
Free cash flow	(59)	(112)
Gross cash	1,283	892
Net cash (net debt)	(126)	(366)

Employees according to regions and functions



	End of September 30,			Dec. 31,
	2006	2007	2008	2008
Functions:				
Production	20,528	20,376	19,358	18,520
Research and Development	5,989	5,833	6,273	6,165
Sales and Marketing	1,781	1,832	1,905	1,782
Administrative	1,551	1,557	1,583	1,558
Infineon Logic	29,849	29,598	29,119	28,025
Regions:				
Germany	11,052	10,151	10,053	9,773
Other Europe	5,578	5,564	5,192	5,039
North America	532	581	821	761
Asia-Pacific	12,497	13,145	12,897	12,305
Japan	149	157	156	147
Others	41	-	-	-
Infineon Logic	29,849	29,598	29,119	28,025

Main differences US GAAP vs. IFRS

- Capitalization of development costs
- Minority interests (EBIT in IFRS includes minorities)
- Compound financial instruments (convertible and exchangeable notes)
- Deferred taxes

Infineon

US GAAP and IFRS results fiscal year 2008



[EUR million]	US GAAP FY 2008	IFRS FY 2008	Differences
Net Sales	4,321	4,321	0
EBIT in % of sales	(48) (1)	(52) (1)	(4)
Loss from continuing operations	(135)	(188)	(53)
Loss from discontinued operations	(2,987)	(3,559)	(572)
Net loss	(3,122)	(3,747)	(625)
Net loss per share (EUR)	(4.16)	(3.91)	0.25

Infineon

IFRS results fiscal years 2007 and 2008

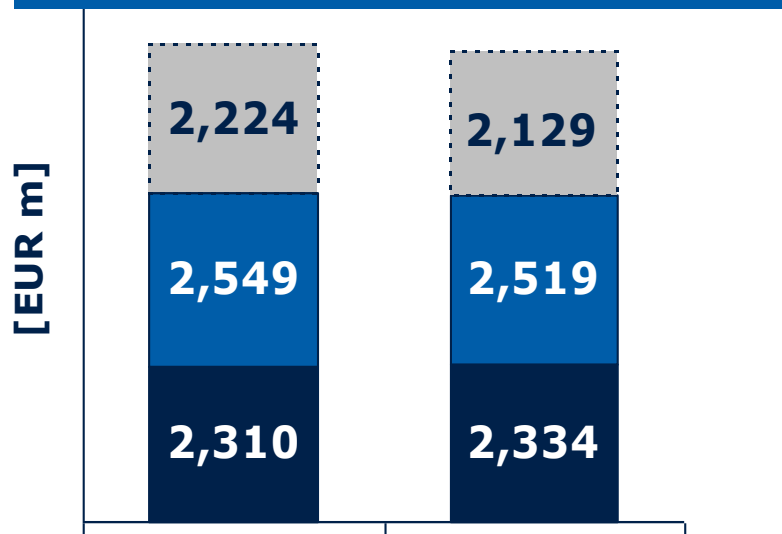


[IFRS, Mio. Euro]	FY 2007	FY 2008	Change
Net Sales Growth (%)	4,074	4,321	247 6
Infineon EBIT in % of net sales	57 1	(52) (1)	(109)
Loss from continuing operations	(43)	(188)	(145)
Loss from discontinued operation	(327)	(3,559)	(3,232)
Net loss	(370)	(3,747)	(3,377)
Net loss per share (EUR)	(0.46)	(3.91)	(3.45)

Consolidated Balance Sheets US GAAP and IFRS Comparison 2008 (EUR million)



Current Assets and Non-current Assets

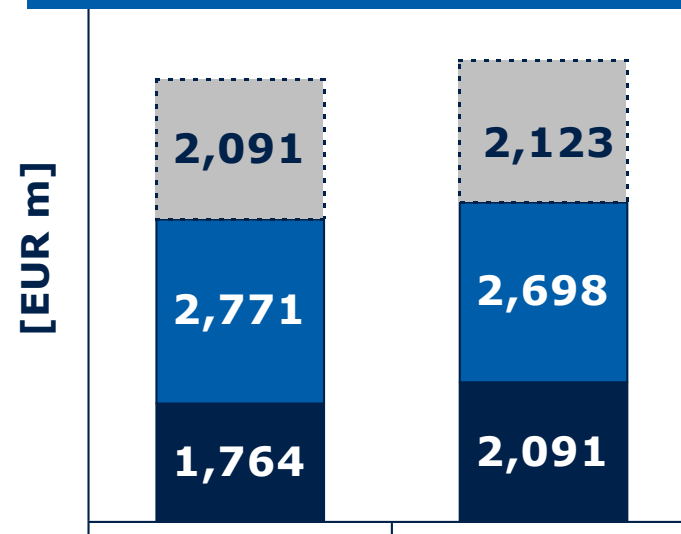


US GAAP

IFRS

- Assets held for disposal
- Non-current assets
- Current assets

Liabilities and Equity



US GAAP*

IFRS*

- Liabilities held for disposal
- Liabilities
- Shareholders' equity

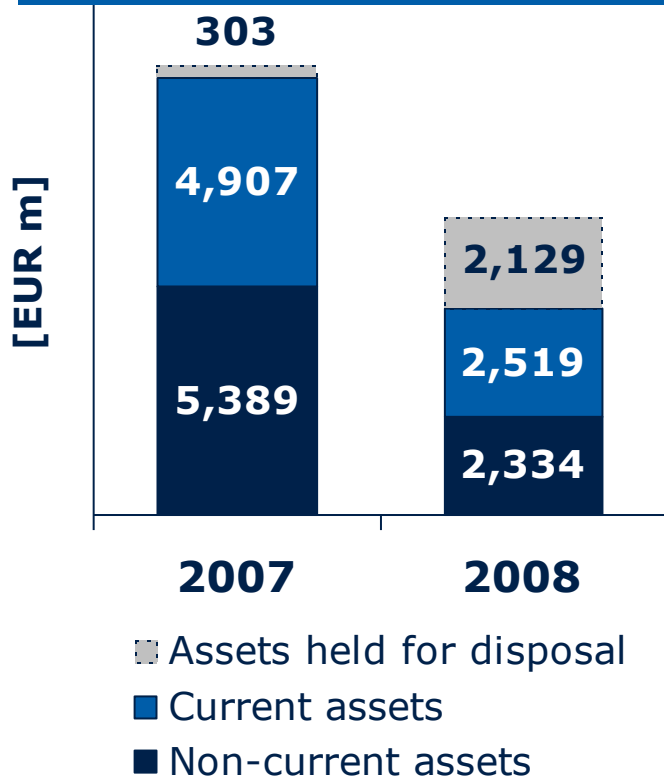
* Excluding minority interests

Fiscal year ended September 30, 2008

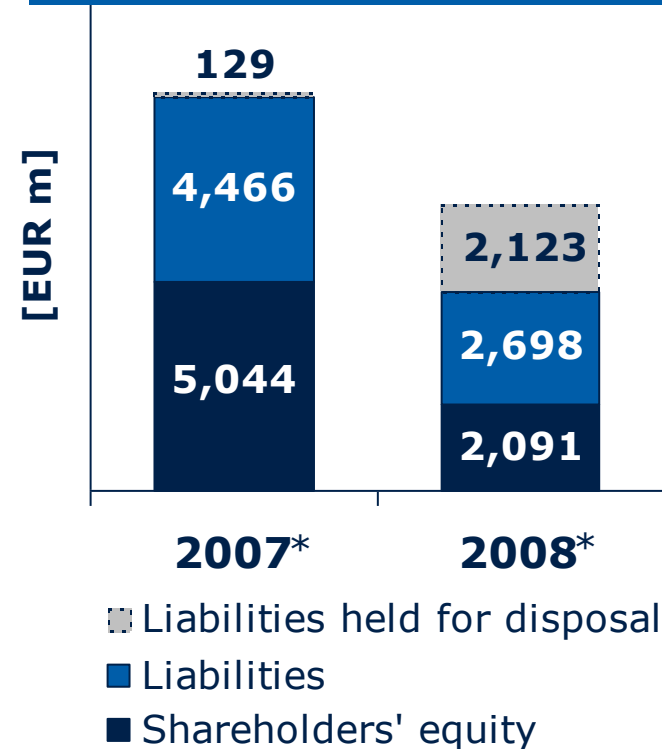
Consolidated Balance Sheets (IFRS, EUR million)



Current Assets and Non-current Assets



Liabilities and Equity



* Excluding minority interests of 960 Euro million in the 2007 fiscal year and of 70 Euro million in the 2008 fiscal year

Fiscal year ended September 30, 2008

Liquidity Ratios

Infineon for fiscal years 2007 and 2008



[IFRS, EUR million]	FY 2007	FY 2008
Operating cash flow	256	580
thereof depreciation & amortization	632	571
Investment in PPE	(498)	(312)
Free cash flow	(58)	(112)
Gross cash	2,226	883
Net cash (net debt)	663	(287)

Liquidity Ratios Infineon

Fourth Quarter 2008 and First Quarter 2009



[IFRS, EUR million]	Q4 2008	Q1 2009
Operating cash flow	275	5
thereof depreciation & amortization	142	145
Investment in PPE	(105)	(29)
Free cash flow	94	(22)
Gross cash	883	779
Net cash (net debt)	(287)	(293)

Agenda Items

1. Submission of the financial statements for IFX AG and Infineon Group
2. Approval of the acts of the Management Board
3. Approval of the acts of the Supervisory Board
4. Appointment of the auditor

Agenda Items

5. Purchase und use of own shares
6. Modification of Conditional Capitals
7. Authorized Capital 2009/I for employee shares
8. Authorized Capital 2009/II
9. Stock Option Plan 2009 / Conditional Capital 2009/I

Agenda Items

10. Convertible Bonds / Conditional Capital 2009/II
11. Amendments to the Articles of Association
12. Domination and profit and loss transfer agreement with IT Mantel 19 GmbH
13. Domination and profit and loss transfer agreement with IT Dresden GmbH



We commit.
We innovate.
We partner.
We create value.



Never stop thinking