



Giesecke & Devrient

## **Giesecke & Devrient Company Profile**

Giesecke & Devrient (G&D) is an international technology group with 52 subsidiaries and joint ventures throughout the world. Established in 1852 in Leipzig, Germany, G&D began as a printer of securities, later specializing in banknote production. The continuous transfer of security technologies from its paper manufacturing and banknote printing operations has enabled G&D to become active in a wide range of new business fields in the course of its history. Today, G&D's second mainstay product line next to banknote printing and processing is the production and supply of smart cards and associated system solutions for protecting electronic data and transactions. G&D is a technology leader in smart card production, and a solutions provider in a range of fields, including telecommunications, electronic payments, identification, health care, transportation and Internet security. G&D employs around 6,800 people, some 3,400 of them abroad. In fiscal 2003 the group generated an overall revenue of €1.05 billion.

As a high-technology enterprise, G&D gives high priority to research and development, investing around seven per cent of its turnover in these activities. Almost 600 employees are involved in developing new products and concepts. Products and services complement and enhance each other in such a way that operations remain largely unaffected by cyclical fluctuations. G&D develops products of a high standard and uses environmentally responsible production methods.