

## **2003 Declaration of Compliance pursuant to Section 161 of the German Stock Corporation Act**

Since making its last Declaration of Compliance pursuant to Section 161 of the German Stock Corporation Act, Infineon Technologies AG has complied with all the recommendations of the Government Commission "German Corporate Governance Code" (in the version of November 7, 2002). Infineon Technologies AG complies with all the recommendations of the Government Commission "German Corporate Governance Code" (in the version of May 21, 2003) with the following exceptions:

- We do not publish an individualized statement of all Management Board remuneration (section 4.2.4).
- Nor do we individually report the remuneration paid to members of the Supervisory Board (section 5.4.5).
- The structure of the Management Board remuneration system (section 4.2.2) is deliberated and resolved upon by the Executive Committee of the Supervisory Board.

Munich, November 19, 2003

The Supervisory Board

The Management Board