



Infineon Technologies AG, Neubiberg: Disclosure according to Section 4 para. 2 of Regulation (EC) No. 2273/2003

Today Infineon Technologies AG decided to exercise the share buyback authorization granted by the Annual General Meeting on February 17, 2011. Infineon plans to return up to Euro 300 million of capital to investors over a period extending until March 2013. Based on the current price, this would permit repurchases of up to 40 million shares in total or up to four percent of the share capital. The capital return may be effected through writing put options on Infineon shares, through outright repurchases of Infineon shares via the Xetra trading on the Frankfurt Stock Exchange, or through repurchases of further portions of Infineon's outstanding convertible bonds. Any shares bought back will be cancelled to reduce the company's share capital or used for servicing employee options. The share buyback will be carried out in accordance with Section 14 para. 2 and Section 20a para. 3 of the German Securities Trading Act in connection with the provisions of Commission Regulation (EC) No. 2273/2003 of December 22, 2003 ("EC Regulation").

The buyback will be carried out using one or more banks making their decisions on the date of acquisition of the shares independently of and without influence by Infineon; otherwise, the provisions of Article 6 para. 3 of the EC Regulation will be observed.

The price agreed in the derivative (excluding incidental acquisition costs but taking into account the option premium paid or received) for the acquisition of a share when options are exercised may be no more than 10 percent above and no more than 30 percent below the arithmetic mean of the closing prices of the share in Xetra trading (or a comparable successor system) on the last three exchange trading days prior to the conclusion of the derivative transaction.

If shares are repurchased through the stock exchange, the purchase price per share (excluding incidental costs) paid by the Company may not be more than 10 percent above or below the price established in the Xetra (or comparable successor system) opening auction on the trading day.

In accordance with the EC Regulation, the purchase price paid by Infineon will not exceed the price of the last independent trade or the highest current independent bid at the stock exchange where the purchase is carried out. Decisive is the higher of both values.

Furthermore, according to the EC Regulation, no more than 25% of the average daily volume at the stock exchange where the purchase is carried out will be acquired. This average daily volume is based on the average daily volume traded in the month preceding this disclosure of the share buyback program and, based thereon, amounts to 11,860,985 shares for the period of the program.

The planned share buyback program may be suspended and resumed at any time within the time limits assigned by the Annual General Meeting and in compliance with other statutory provisions. Irrespective thereof, Infineon reserves the right to acquire and sell insignificant amounts of its own shares and to implement other capital return measures.

Details of the share buyback program and the current status of put options issued and shares acquired will be regularly published by Infineon on the Internet at www.infineon.com/cms/de/corporate/investor/ and are available free of charge at the Company's business seat at Am Campeon 1-12, 85579 Neubiberg, Germany. The transactions executed will be announced in accordance with Article 4 para. 4 of the EC Regulation.

Neubiberg, May 9, 2011

Infineon Technologies AG

The Management Board