

**DECLARATION OF COMPLIANCE WITH THE GERMAN CORPORATE GOVERNANCE CODE
ISSUED FOR THE 2019 FISCAL YEAR BY THE MANAGEMENT BOARD AND SUPERVISORY
BOARD OF INFINEON TECHNOLOGIES AG IN ACCORDANCE WITH SECTION 161 OF THE
GERMAN STOCK CORPORATION ACT (AKTG)**

1. In the Declaration of Compliance issued in November 2018, the Management Board and Supervisory Board declared a deviation from section 5.3.2 paragraph (3) sentence 3 of the German Corporate Governance Code, according to which the Chairman of the Supervisory Board should not chair the Audit Committee. The reason for this deviation was that the Chairman of the Investment, Finance and Audit Committee, Dr. Eckart Sünner, was also elected Chairman of the Supervisory Board at the meeting of the Supervisory Board on 22 February 2018.
2. At the meeting of the Supervisory Board on 6 August 2019, Dr. Wolfgang Eder was elected as the new Chairman of the Supervisory Board. Dr. Sünner resigned from his position as Chairman of the Supervisory Board, thereby bringing the aforementioned deviation to an end. The Declaration of Compliance was accordingly updated in August 2019.
3. Since submitting the most recent Declaration of Compliance in November 2018, as updated in August 2019, Infineon Technologies AG has complied with all recommendations of the German Corporate Governance Code in the version dated 7 February 2017 and will continue to do so.

Neubiberg, November 2019

On behalf of the Supervisory Board of Infineon Technologies AG:

Dr. Wolfgang Eder
(Chairman of the Supervisory Board)

The Management Board of Infineon Technologies AG:

Dr. Reinhard Ploss
(Chairman of the Management Board)

Dr. Sven Schneider

Dr. Helmut Gassel

Jochen Hanebeck