

**UPDATE OF THE DECLARATION OF COMPLIANCE WITH THE GERMAN CORPORATE  
GOVERNANCE CODE ISSUED FOR THE 2018 FISCAL YEAR BY THE MANAGEMENT BOARD  
AND SUPERVISORY BOARD OF INFINEON TECHNOLOGIES AG IN ACCORDANCE WITH  
SECTION 161 OF THE GERMAN STOCK CORPORATION ACT (AKTG)**

1. In the last Declaration of Compliance issued in November 2018 the Management Board and Supervisory Board have declared a deviation from section 5.3.2 paragraph 3 sentence 3 of the German Corporate Governance Code, according to which the Chairman of the Supervisory Board should not chair the Audit Committee. The reason for this deviation was that the Chairman of the Investment, Finance and Audit Committee, Dr. Eckart Sünner, was also elected Chairman of the Supervisory Board at the meeting of the Supervisory Board on 22 February 2018.
2. At the meeting of the Supervisory Board held on 6 August 2019, Dr. Wolfgang Eder was elected as the new Chairman of the Supervisory Board. Dr. Sünner has resigned from his position as Chairman of the Supervisory Board. Therefore, the deviation is obsolete.
3. Since submitting the most recent Declaration of Compliance in November 2018, Infineon Technologies AG has complied with all recommendations of the German Corporate Governance Code in the version dated 7 February 2017 and will continue to do so. In relation to section 5.3.2 paragraph 3 sentence 3 of the German Corporate Governance Code this has been the case since the meeting of the Supervisory Board on 6 August 2019, in which Dr. Eder was elected Chairman of the Supervisory Board.

Neubiberg, August 2019

On behalf of the Supervisory Board of Infineon Technologies AG:

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Dr. Wolfgang Eder  
(Chairman of the Supervisory Board)

The Management Board of Infineon Technologies AG:

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Dr. Reinhard Ploss  
(Chairman of the Management Board)

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Dr. Sven Schneider

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Dr. Helmut Gassel

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Jochen Hanebeck