

**Declaration of Compliance**  
**with the German Corporate Governance Code issued for the 2017 fiscal year**  
**by the Management Board and Supervisory Board of Infineon Technologies AG**  
**in accordance with section 161 of the German Stock Corporation Act (AktG)**

1. Since the submission of the last Declaration of Compliance in November 2016, Infineon Technologies AG has complied with all applicable recommendations of the German Corporate Governance Code in the version dated 5 May 2015.
2. Furthermore, since the submission of the last Declaration of Compliance in November 2016, Infineon Technologies AG has complied with all recommendations of the German Corporate Governance Code in the version dated 7 February 2017 and will continue to do so in the future. In the case of section 5.4.1 of the German Corporate Governance Code and the recommendation therein for a competency profile for the Supervisory Board, this has at the latest been the case since the meeting of the Supervisory Board held on 3 August 2017, at which additions to the previously existing catalog of requirements and targets for the composition of the Supervisory Board were resolved.

Neubiberg, November 2017

Supervisory Board of Infineon Technologies AG:

Wolfgang Mayrhuber  
(Chairman of the Supervisory Board)

Management Board of Infineon Technologies AG:

Dr. Reinhard Ploss  
(CEO)

Dominik Asam

Dr. Helmut Gassel

Jochen Hanebeck