

News Release / Presseinformation

BaFin approves listing prospectus

Infineon launches rights issue for up to Euro 725 million with a subscription period from 20 July 2009 through 3 August 2009

Neubiberg, Germany – July 16, 2009 – Infineon Technologies AG announces its launch of a rights issue for up to 337 million shares with a subscription price of Euro 2.15 per share and a subscription period from 20 July 2009 through 3 August 2009. The German Federal Financial Supervisory Authority (BaFin) gave its required approval for the prospectus today. The new shares will be offered to Infineon's shareholders for subscription at a ratio of four new shares for every nine existing shares held. Infineon's depository will also make subscription rights for new American Depositary Shares (ADS) available to the holders of Infineon's ADSs during the period from 20 July 2009 through 29 July 2009. Settlement for the new shares subscribed for under the rights offering is expected to occur on or about August 7, 2009. Settlement of the unsubscribed new shares to be sold in a private placement to a company held by funds managed by an affiliate of Apollo Global Management LLC (Apollo) is additionally subject to applicable regulatory clearances, which are expected to be received during the course of August 2009.

Apollo has agreed to acquire at the subscription price up to approximately 326 million new shares not subscribed for by existing shareholders, subject to certain conditions. Among others, Apollo's participation in Infineon must not exceed a shareholding of 30 percent minus one share of Infineon's share capital after implementation of the rights issue. In addition, the commitment is subject to the condition that Apollo, after implementation of the rights offering, has obtained a minimum shareholding of 15 percent of Infineon's share capital. Apollo has the right to waive such condition.

The subscription rights for the new shares will not be traded on the regulated market of the Frankfurt Stock Exchange.

Credit Suisse Securities (Europe) Limited, Deutsche Bank AG and Merrill Lynch International are acting as Joint Bookrunners for the rights offering.

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About Infineon

Infineon Technologies AG, Neubiberg, Germany, offers semiconductor and system solutions addressing three central challenges to modern society: energy efficiency, communications, and security. In the 2008 fiscal year (ending September), the company reported sales of Euro 4.3 billion with approximately 29,100 employees worldwide in continuing operations. With a global presence, Infineon operates through its subsidiaries in the U.S. from Milpitas, CA, in the Asia-Pacific region from Singapore, and in Japan from Tokyo. Infineon is listed on the Frankfurt Stock Exchange (ticker symbol: IFX) and in the USA on the over-the-counter market OTCQX International (ticker symbol: IFNNY).

Further information is available at www.infineon.com.

This news release is available online at www.infineon.com/press/

DISCLAIMER

Infineon Technologies AG may file a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission ("SEC") for the offering to which this communication relates. Before you invest, you should read that registration statement (including the prospectus) for more complete information about Infineon and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov or on Infineon's website at www.infineon.com by clicking "Investor". Alternatively, Infineon will arrange to send you the prospectus after filing if you request it by calling +49-89-234-26655 or emailing investor.relations@infineon.com.

This publication constitutes neither a prospectus, nor an offer to sell nor a solicitation of an offer to buy securities of Infineon, and it is not a substitute for the prospectus. The offer of shares of Infineon in Germany will be made solely by means of, and on the basis of, a securities prospectus which is to be published. An investment decision regarding the publicly offered securities of Infineon in Germany should only be made on the basis of the securities prospectus. A securities prospectus which has been approved by the German Federal Financial Supervisory Authority will be published and will be available free of charge on Infineon's website (www.infineon.com).

This press release includes forward-looking statements about the future of our business, including statements relating to our financing plans and developments regarding the planned rights offering. These forward-looking statements are subject to a number of uncertainties, including market conditions and general economic developments, as well as developments in our own business and the other factors described in the "Risk Factors" section of the registration statement of Infineon on Form F-3 filed with the U.S. Securities and Exchange Commission on July 16, 2009. As a result, future developments could differ materially from those indicated in the forward-looking statements. Infineon does not assume any obligation to update or revise these forward-looking statements in light of future developments.

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