

Consolidated financial data 2001–2005

Consolidated financial data Infineon Technologies AG € in millions ¹					
As of and for the financial year ended September 30	2001	2002	2003	2004	2005
Summary consolidated statements of operations data					
Net sales	5,347	4,890	6,152	7,195	6,759
By region:					
Germany	1,636	1,266	1,535	1,675	1,354
Other Europe	1,172	943	1,112	1,263	1,210
North America	1,208	1,158	1,393	1,524	1,504
Asia-Pacific	1,056	1,287	1,821	2,263	2,223
Japan	191	159	256	364	332
Others	84	77	35	106	136
By segment²:					
Automotive, Industrial and Multimarket	2,206	1,945	2,186	2,540	2,516
Communication	1,451	1,019	1,428	1,689	1,391
Memory Products	1,614	1,861	2,485	2,926	2,826
Other Operating Segments	20	18	21	11	12
Corporate and Reconciliation	56	47	32	29	14
Cost of goods sold	4,580	4,289	4,614	4,670	4,909
Gross profit	767	601	1,538	2,525	1,850
Research and development expenses	1,189	1,060	1,089	1,219	1,293
Selling, general and administrative expenses	782	643	679	718	655
Restructuring charge	117	16	29	17	78
Other operating income (expense), net	(200)	(46)	85	257	92
Operating income (loss)	(1,121)	(1,072)	(344)	314	(268)
Interest expense, net, inclusive of subsidies	(1)	(25)	(52)	(41)	(9)
Equity in earnings (losses) of associated companies	21	(47)	18	(14)	57
Gain (loss) on associated companies share issuance	11	18	(2)	2	–
Other non-operating income (expense), net	65	(41)	21	(64)	26
Minority interests	6	7	8	18	2
Income (loss) before income taxes	(1,019)	(1,160)	(351)	215	(192)
Income tax benefit (expense)	427	143	(84)	(154)	(120)
Net income (loss) from continuing operations	(592)	(1,017)	(435)	61	(312)
Income (loss) from discontinued operations	1	(4)	–	–	–
Net income (loss)	(591)	(1,021)	(435)	61	(312)
Basic and diluted earnings (loss) per share (in euro)	(0.92)	(1.47)	(0.60)	0.08	(0.42)
EBIT	(1,018)	(1,135)	(299)	256	(183)
By segment²:					
Automotive, Industrial and Multimarket	466	169	148	252	134
Communication	(340)	(353)	(213)	(44)	(295)
Memory Products	(938)	(630)	31	169	122
Other Operating Segments	(26)	(57)	(50)	(75)	(4)
Corporate and Reconciliation	(180)	(264)	(215)	(46)	(140)

¹ Columns may not add due to rounding.

² Effective January 1, 2005, we reorganized certain of our segments to better reflect our customer and market profiles. Accordingly, the segment results for prior years have been reclassified to be consistent with the reporting structure and presentation of the 2005 financial year, and to facilitate analysis of current and future operating segment information.

Continuation consolidated financial data Infineon Technologies AG € in millions¹

As of and for the financial year ended September 30	2001	2002	2003	2004	2005
Summary consolidated balance sheets data					
Cash and cash equivalents	757	1,199	969	608	1,148
Marketable securities	93	738	1,784	1,938	858
Trade accounts receivable, net	626	758	876	1,056	952
Inventories	882	891	959	960	1,022
Deferred income taxes	39	82	113	140	125
Other current assets	479	523	675	590	469
Total current assets	2,876	4,191	5,376	5,292	4,574
Property, plant and equipment, net	5,233	4,491	3,817	3,587	3,751
Long-term investments, net	655	708	425	708	779
Restricted cash	86	70	67	109	88
Total assets	9,743	10,918	10,875	10,864	10,284
Short-term debt, including current portion of long-term debt	119	120	149	571	99
Long-term debt, excluding current portion	249	1,710	2,343	1,427	1,566
Shareholders' equity	6,900	6,158	5,666	5,978	5,629
Summary consolidated statements of cash flows data					
Net cash provided by operating activities	221	226	731	1,857	1,039
Net cash used in investing activities	(1,813)	(1,244)	(1,522)	(1,809)	(238)
Depreciation and amortization	1,121	1,370	1,437	1,320	1,316
Purchases of property, plant and equipment	(2,282)	(643)	(872)	(1,163)	(1,368)
The Infineon share (as of September 30)					
Dividend per share in €	–	–	–	–	–
Closing price Xetra Trading System in €	13.50	5.61	11.22	8.22	8.18
Closing price New York Stock Exchange (NYSE) in U.S. dollar	12.39	5.70	12.89	10.22	9.92
Shares outstanding in millions	692.4	720.8	720.9	747.6	747.6
Market capitalization	9,347	4,044	8,088	6,145	6,115
Market capitalization U.S. \$ in millions	8,579	4,109	9,292	7,640	7,416
Key figures					
Equity-assets ratio	71%	56%	52%	55%	55%
Debt-equity ratio	5%	30%	44%	33%	30%
Net cash position ²	482	107	261	548	341
Employees year end in total figures					
	33,813	30,423	32,308	35,570	36,440
By region:					
Germany	16,814	15,716	16,166	16,387	16,119
Other Europe	5,007	4,590	5,034	5,631	5,482
North America	3,023	2,889	2,757	2,982	3,193
Asia-Pacific	8,822	7,093	8,116	10,340	11,451
Japan	127	107	118	133	158
Others	20	28	117	97	37
By function:					
Production	23,416	20,822	22,405	24,540	25,114
Research & development	5,510	5,374	5,935	7,160	7,401
Sales & marketing	2,259	2,010	2,048	1,948	2,016
Administrative	2,628	2,217	1,920	1,922	1,909

¹ Columns may not add due to rounding.

² Cash and cash equivalents plus marketable securities minus short and long-term debt.