

# Annual General Meeting of Infineon Technologies AG

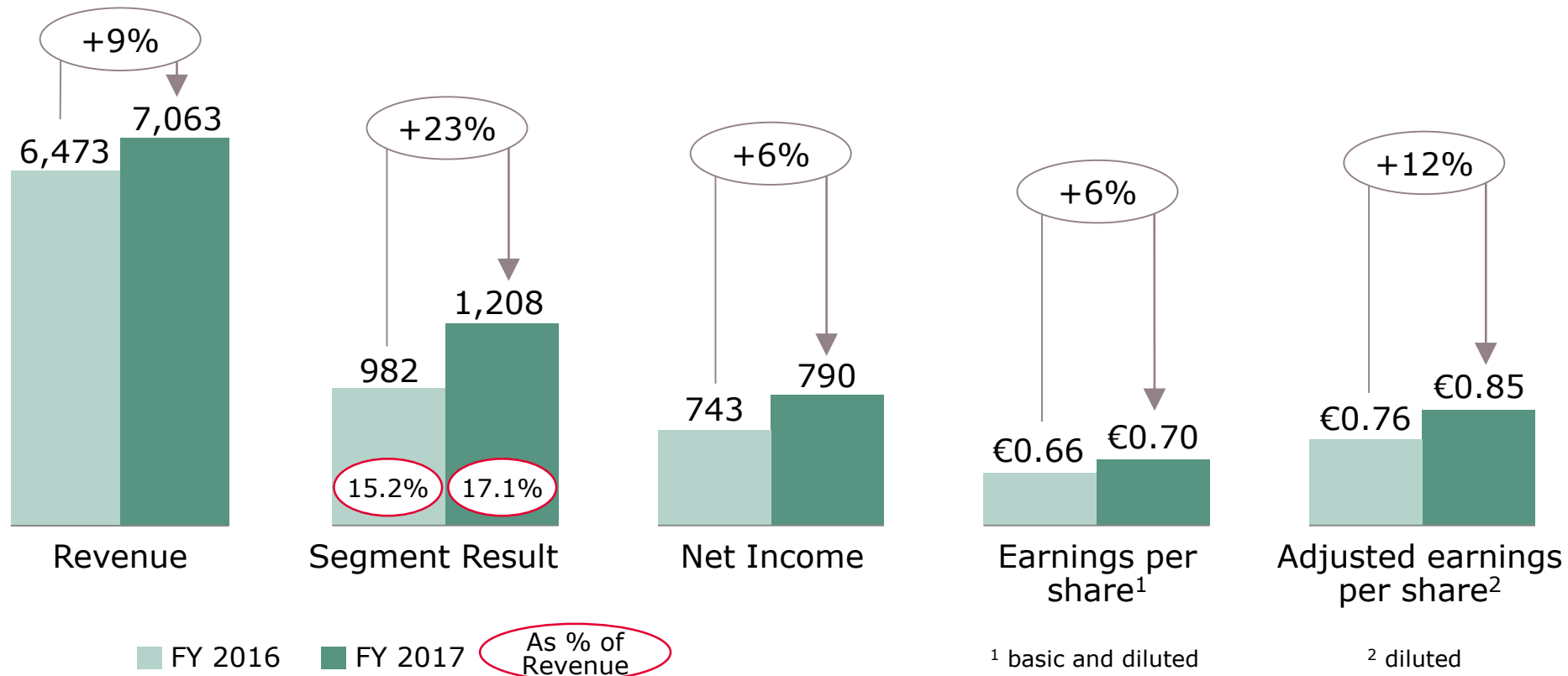
Dominik Asam, Chief Financial Officer  
Infineon Technologies AG  
Munich, 22 February 2018



# Infineon Group Results for FY 2017 vs. FY 2016



[in € million unless stated otherwise]

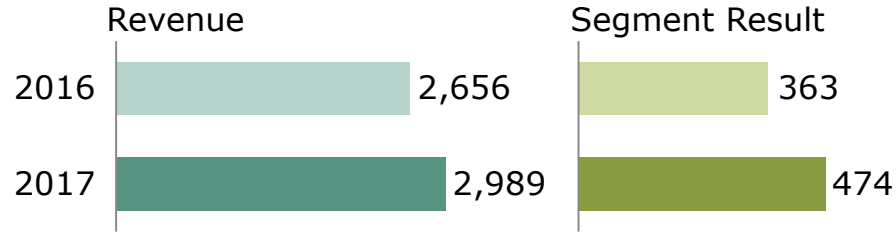


# Growth in three segments: Revenue and Segment Result FY 2017 vs. FY 2016

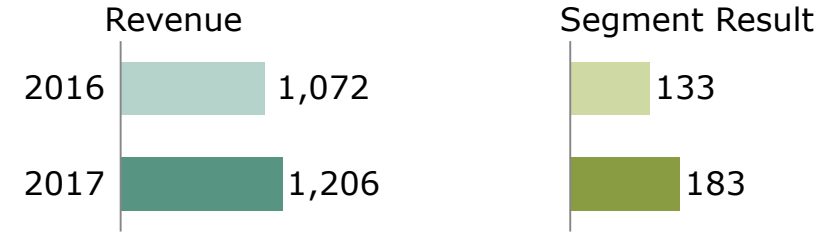


[€ million]

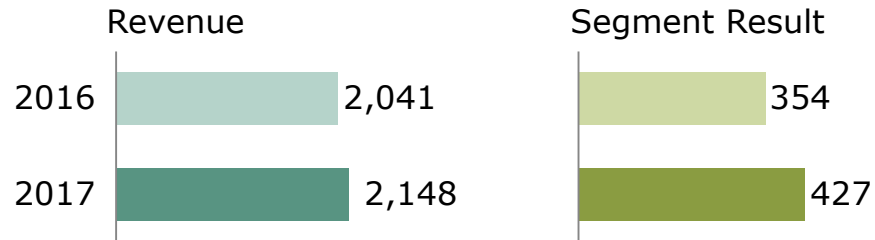
## Automotive



## Industrial Power Control



## Power Management & Multimarket

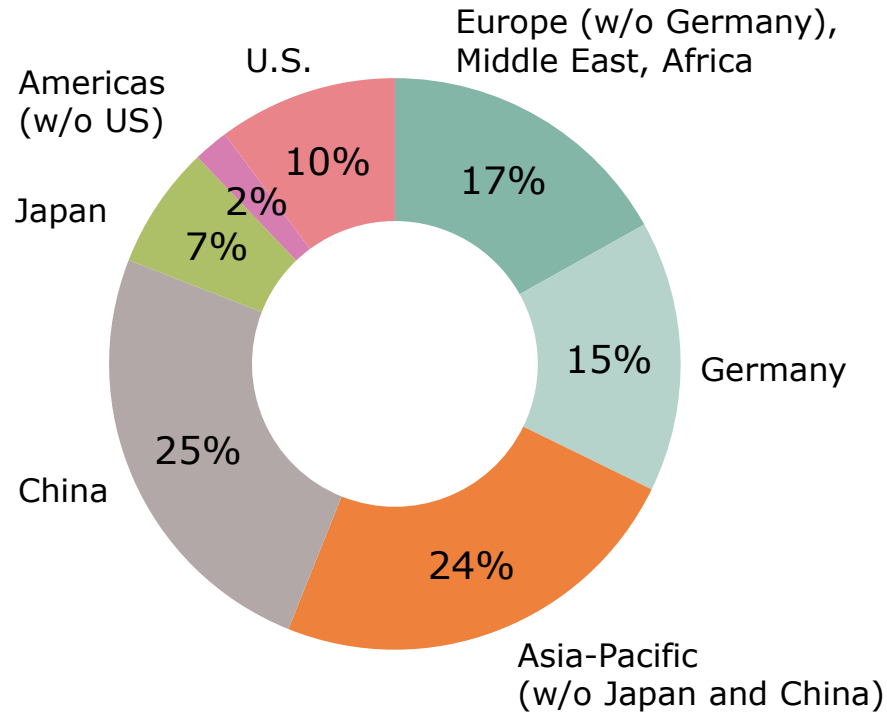


## Chip Card & Security



# Revenue by Regions

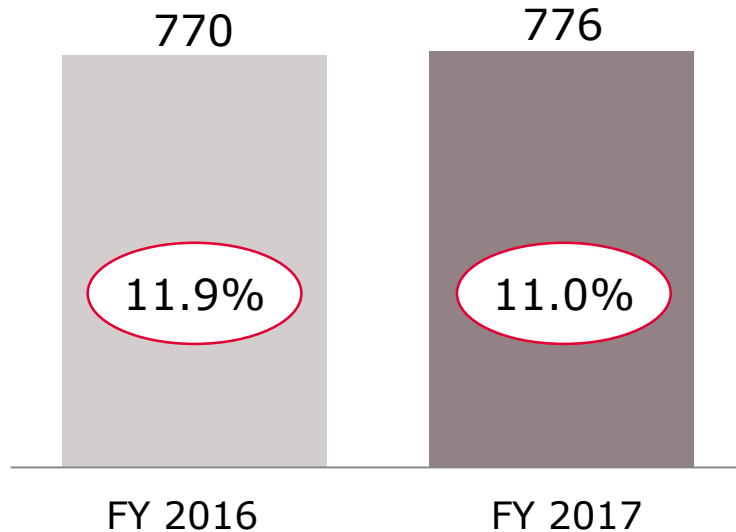
## Revenue Share FY 2017



# Operating costs

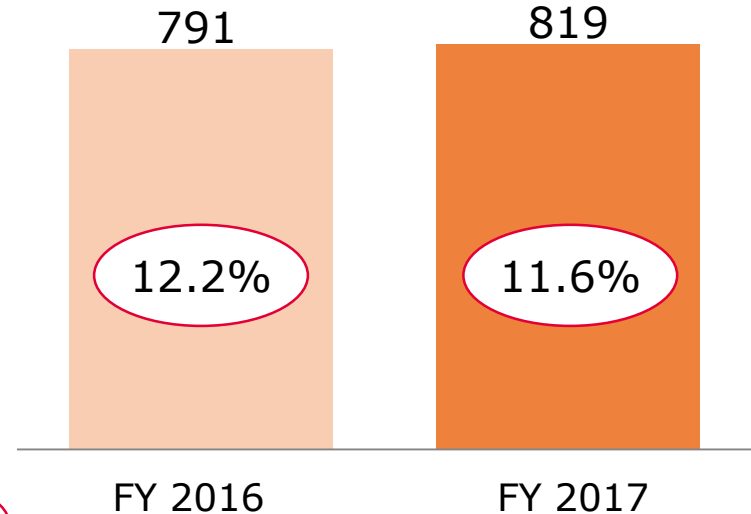
## Research and development expenses

[€ million]



## Selling, general and administrative expenses

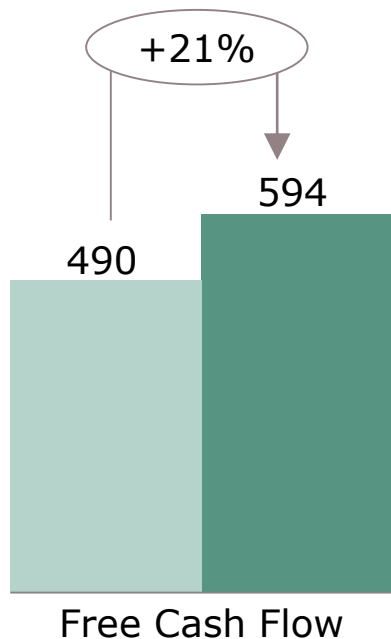
[€ million]



As % of Revenue

# Free Cash Flow and Investments

[€ million]

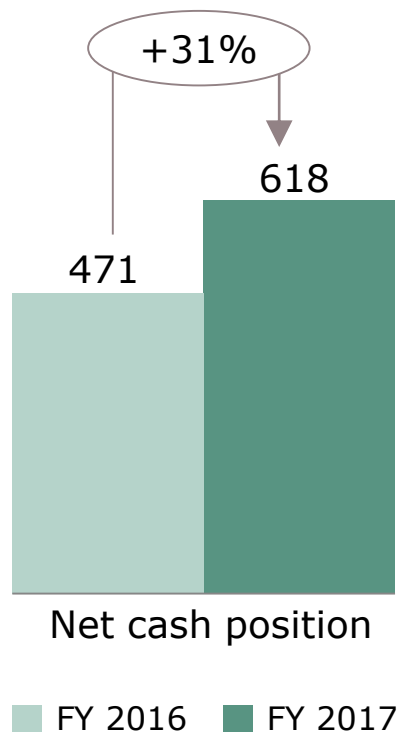


■ FY 2016 ■ FY 2017

	FY 2016	FY 2017
Investments in property, plant and equipment	716	874
Investments in intangible assets	110	148

# Key Balance Sheet Figures

[€ million]

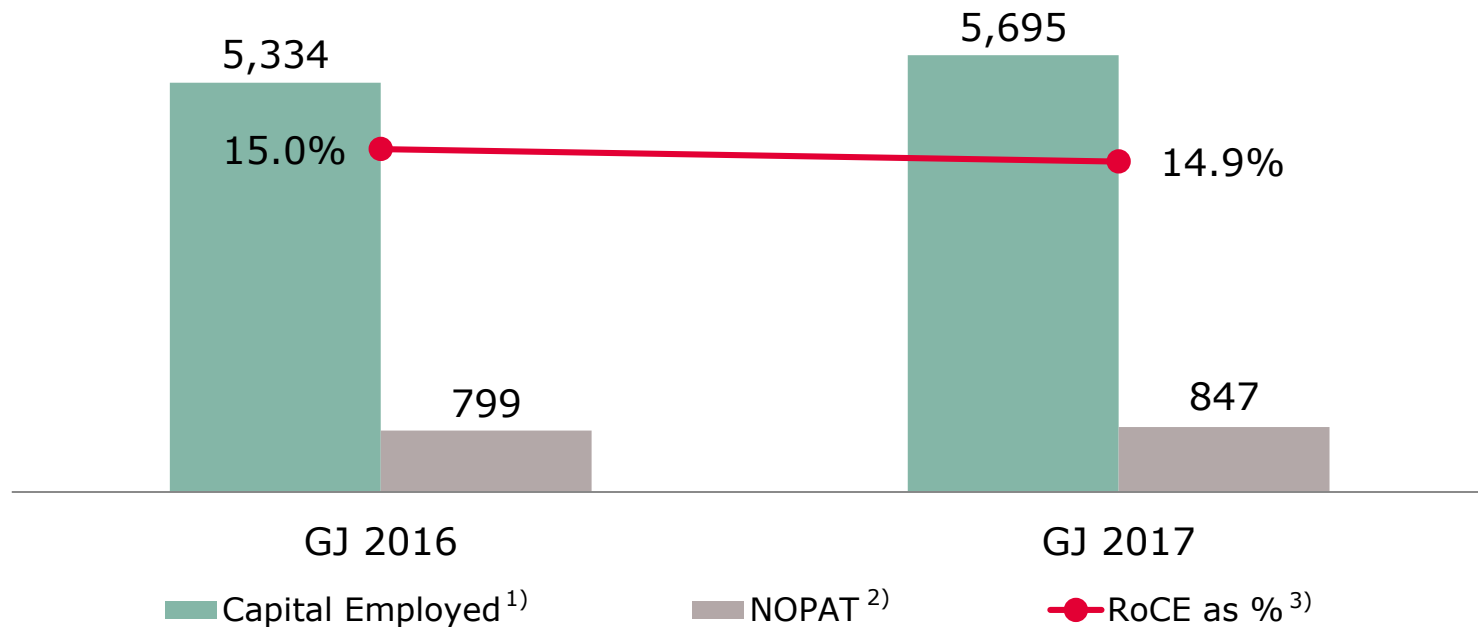


As at September 30	2016	2017
Gross cash position	2,240	2,452
Debt	1,769	1,834
Total equity	5,023	5,636
Total assets	9,087	9,945

# Return on Capital Employed After Tax

[€ million]

[RoCE as %]



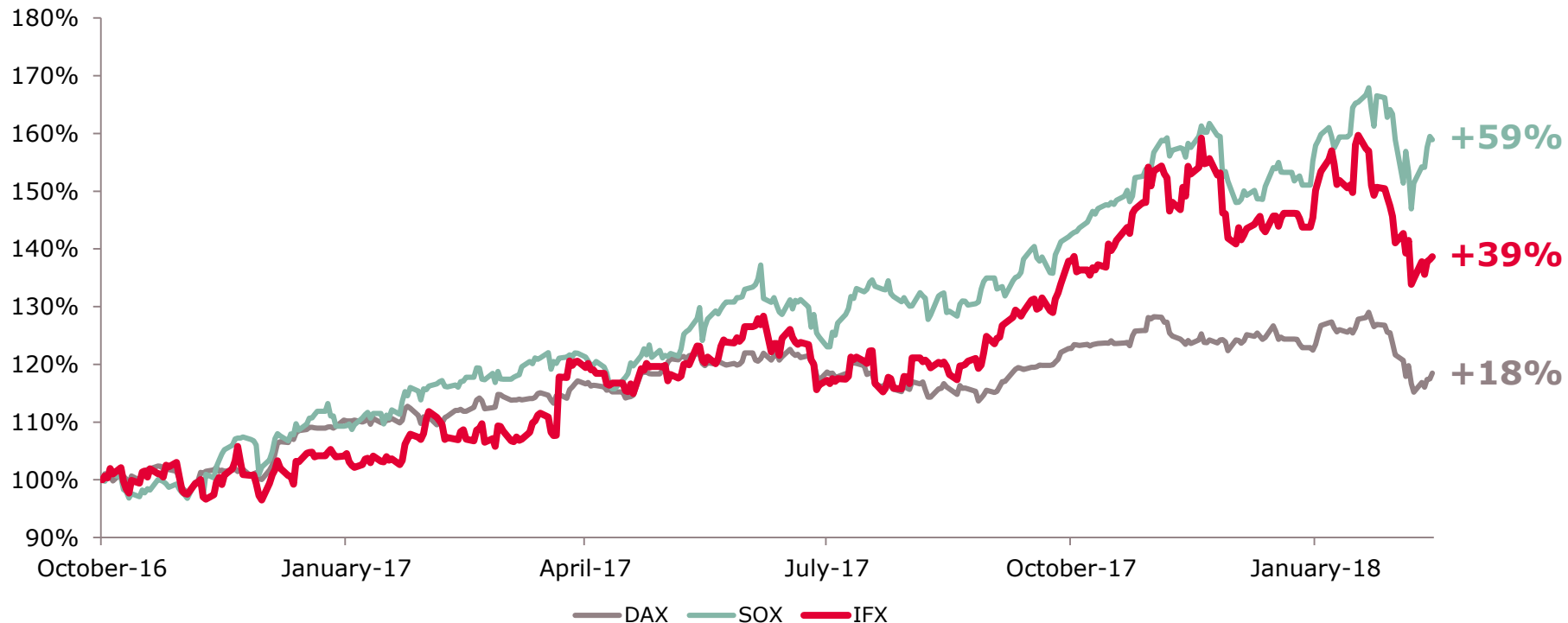
1) Capital Employed: Non-current assets plus net working capital

2) NOPAT: Net Operating Profit After Tax

3) RoCE: Return on Capital Employed



# Performance of Infineon shares (Oct. 2016 – Feb. 2017) compared to DAX and SOX

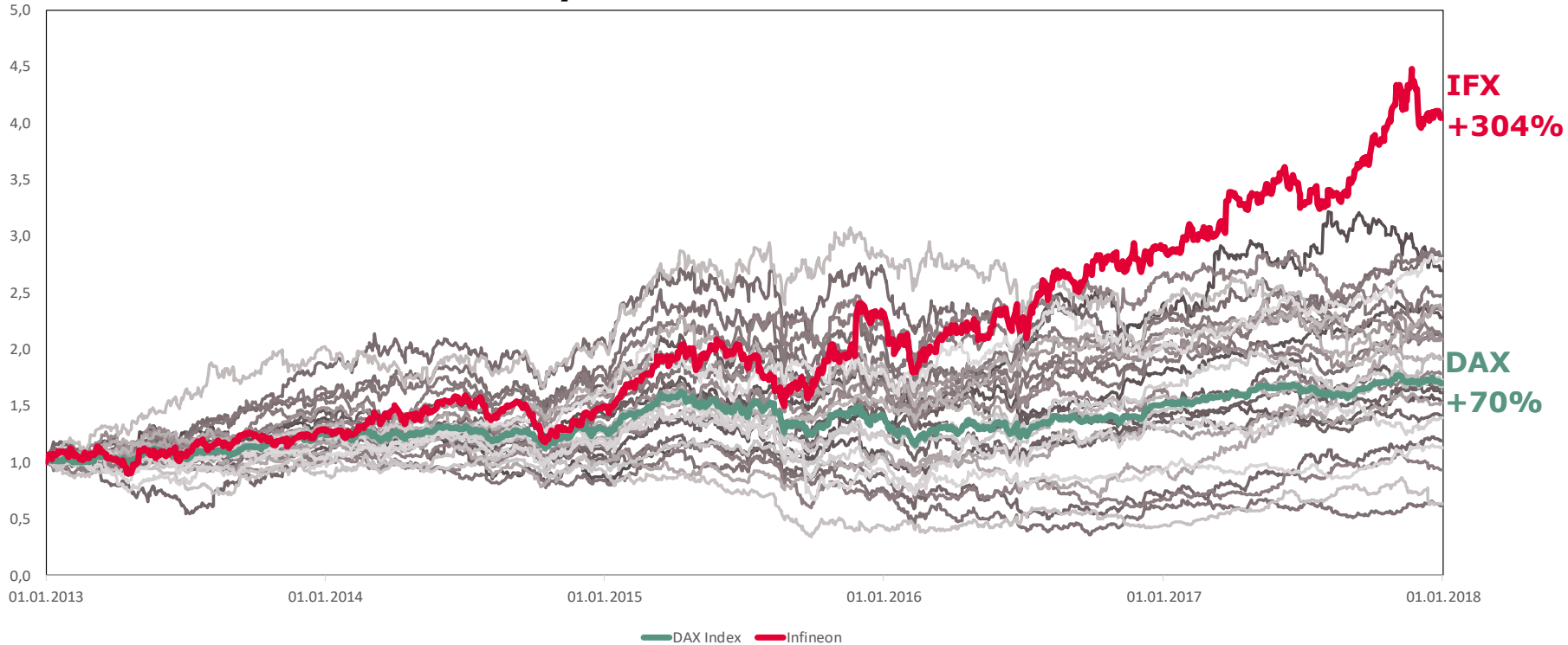


Source: Bloomberg, 16 February 2018

# Infineon delivers the highest return of all DAX 30 companies in the five-year period



## Total stock return of DAX companies in the period from 1 January 2013 to 31 December 2017

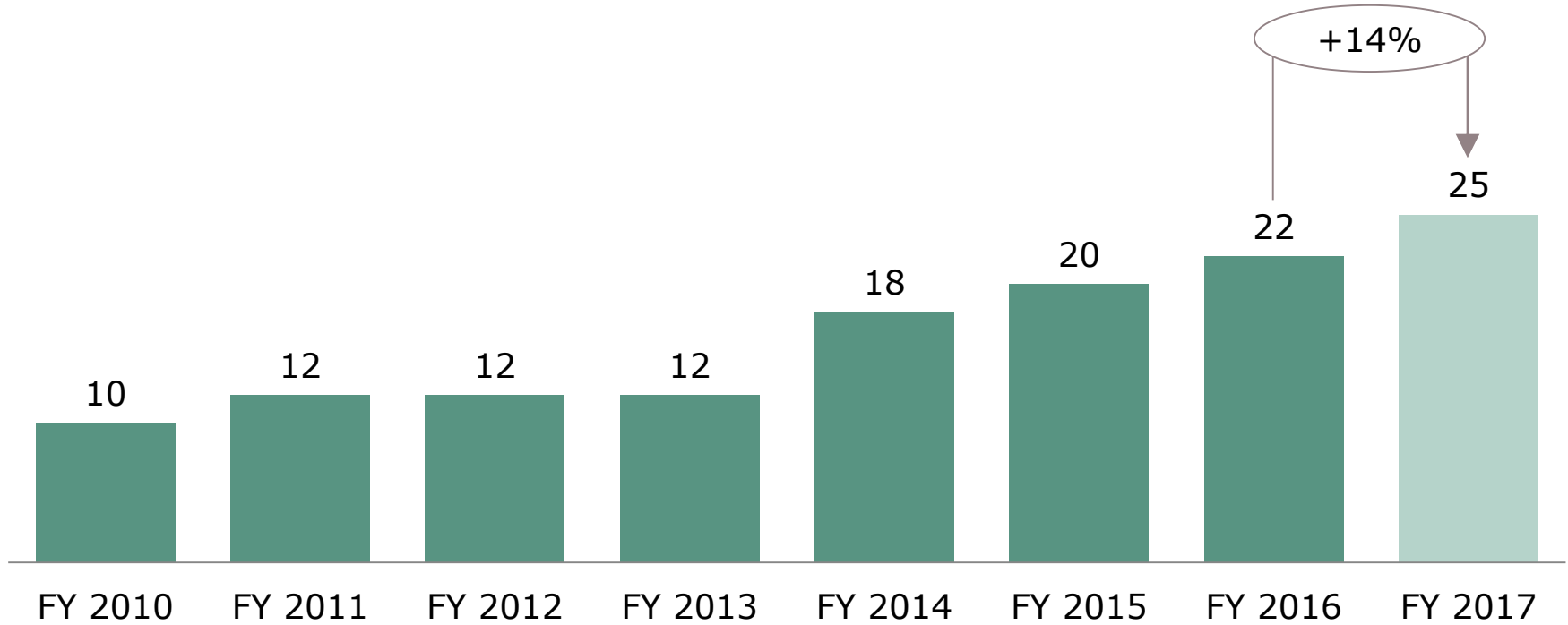


Source: Bloomberg, "Total return index gross dividend"

# Proposal to increase the dividend by 14 percent to 25 euro cents per share



[euro cents]



# Outlook for the 2018 fiscal year

## Outlook FY 2018 (compared to FY 2017)

Revenue

Increase of 5%  
+/- 2 percentage points

Segment result margin

16.5%  
At the mid-point of the  
revenue range

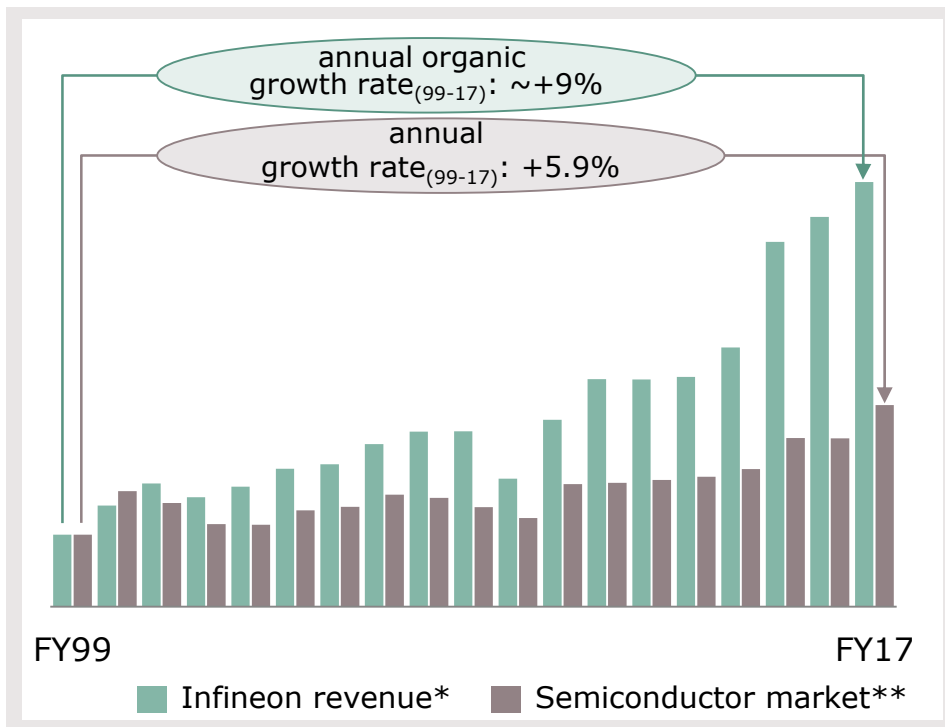
# S&P confirms investment grade rating

Capital structure objective	Current status
Gross cash position: €1 billion + 10-20% of Revenue	€1 billion + 18% of Revenue*
Gross debt: max. 2.0 x EBITDA	1.0 x EBITDA*
Investment grade rating	Rating by S&P: BBB (outlook "stable")

\* Gross cash position and gross debt as at 31 December 2017. Revenue and EBITDA for calendar year 2017.

# Infineon is growing faster than the semiconductor market

## Financial targets through the cycle



### Financial targets through the cycle

~8%

Revenue growth

~17%

Segment result margin

~13%

Investment ratio

\* Based on Infineon product portfolio for FY 2017 (excl. Other Operating Segments, Corporate and Eliminations).

\*\* Source: WSTS (World Semiconductor Trade Statistics) in euros, October 2017. Adjusted to Infineon fiscal year.



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