PRESS RELEASE

Infineon to start limited Share Buyback Program serving fulfillment of obligations under existing employee participation programs

Munich, Germany – 26 February 2024 – On 15 September 2023, the Management Board of Infineon Technologies AG (FSE: IFX / OTCQX: IFNNY) resolved, with the approval of the Supervisory Board, to acquire up to 7,000,000 shares (ISIN DE0006231004) via the stock exchange at a total purchase price (excluding incidental costs) of up to €300 million.

The buyback is carried out on behalf of Infineon by an independent credit institution via Xetra trading on the Frankfurt Stock Exchange and is scheduled to start on 26 February 2024 and to be completed no later than 28 March 2024 (inclusive). The buyback serves the sole purpose of allocating shares to employees of the company or affiliated companies, members of the Management Board of the company as well as members of the management board and the board of directors of affiliated companies as part of the existing employee participation programs.

The buyback is based on the authorization granted by the Annual General Meeting on 16 February 2023 and will be carried out in accordance with Article 5 of Regulation (EU) 596/2014 in conjunction with the provisions of Commission Delegated Regulation (EU) No 2016/1052 of 8 March 2016 supplementing Regulation (EU) 596/2014 with regard to regulatory technical standards for the conditions applicable to buyback programs and stabilization measures (“Delegated Regulation (EU) 2016/1052”).

Further details can be found in the announcement pursuant to Art. 5(1) lit. a) of Regulation (EU) No 596/2014 and Art. 2(1) of Delegated Regulation (EU) 2016/1052 which has also been published on the Infineon website at www.infineon.com/cms/de/about-infineon/investor/infineon-share/. All transactions within the buyback program will be announced in accordance with the requirements of Delegated Regulation (EU) 2016/1052. Infineon will provide regular updates on the progress of the share buyback on its website at https://www.infineon.com/cms/en/about-infineon/investor/infineon-share/#share-buyback-program-2024 and will ensure that the information remains publicly available for at least five years from the date of announcement.

About Infineon

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Gregor Rodehueser (Headquarters)	+49 89 234 28481	gregor.rodehueser@infineon.com	**Investor Relations:**
Agnes Toan (Americas)	+1 408 250 1814	agnes.toan@infineon.com	+49 89 234 26655
Chi Kang David Ong (Asia-Pacific)	+65 6876 3070	david.ong@infineon.com	investor.relations@infineon.com
Lin Zhu (Greater China)	+86 21 6101 9199	lin.zhu@infineon.com	
Yasuyuki Kamiseki (Japan)	+81 3 4595 7079	yasuyuki.kamiseki@infineon.com	

Infineon Technologies AG is a global semiconductor leader in power systems and IoT. Infineon drives decarbonization and digitalization with its products and solutions. The company has around 58,600 employees worldwide and generated revenue of about €16.3 billion in the 2023 fiscal year (ending 30 September). Infineon is listed on the Frankfurt Stock Exchange (ticker symbol: IFX) and in the USA on the OTCQX International over-the-counter market (ticker symbol: IFNNY).

Further information is available at www.infineon.com
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Lin Zhu (Greater China)	+86 21 6101 9199	lin.zhu@infineon.com	
Yasuyuki Kamiseki (Japan)	+81 3 4595 7079	yasuyuki.kamiseki@infineon.com	