Infineon Technologies AG

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AD HOC NOTIFICATION PURSUANT TO ARTICLE 17 OF THE MARKET ABUSE REGULATION

***** CAPITAL INCREASE*****

Infineon determines the placement price for the new shares

Neubiberg, 26 May 2020 – Infineon Technologies AG ("**Infineon**") has decided to increase its share capital through partial utilization of its authorized capital under the exclusion of shareholders' subscription rights from EUR 2,501,842,274.00 by EUR 110,000,000.00 to EUR 2,611,842,274.00. The 55,000,000 new no-par value ordinary registered shares were placed, following an accelerated bookbuilding process with institutional investors, and carry full dividend rights as from 1 October 2019.

The shares were placed at a placement price of EUR 19.30 per share resulting in gross proceeds of EUR 1.06 billion before deduction of commissions and expenses. The net proceeds from the capital increase shall be used to partially re-finance the purchase price for the acquisition of Cypress Semiconductor Corporation that closed on 16 April 2020, by repaying a portion of the loans entered into for financing the acquisition.

Admission of the new shares for trading in the sub-segment of the regulated market with additional post-admission obligations (Prime Standard) of the Frankfurt Stock Exchange is expected to take place without a prospectus on 29 May 2020. Trading is expected to commence on 3 June 2020. It is intended to include the new shares in the existing listings of the company's shares. The delivery of the new shares is scheduled for 3 June 2020. Following the private placement, Infineon will be subject to a lock-up, i.e. an obligation not to, inter alia, issue further shares or financial instruments convertible into shares or to conduct a further capital increase, of 90 days, subject to market standard exemptions.

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