Infineon Technologies AG

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AD HOC NOTIFICATION PURSUANT TO ARTICLE 17 OF THE MARKET ABUSE REGULATION

*****Capital increase*****

Infineon determines the placement price for the new shares
Neubiberg, 17 June 2019 – Infineon Technologies AG ("**Infineon**") has decided to increase its share capital through partial utilization of its authorized capital under the exclusion of shareholders' subscription rights from EUR 2,273,991,668.00 by EUR 225,547,846.00 to EUR 2,499,539,514.00. The 112.773.923 new no-par value ordinary registered shares were placed, following an accelerated bookbuilding process with institutional investors, and carry full dividend rights as from 1 October 2018.

The shares were placed at a placement price of EUR 13.70 per share resulting in gross proceeds of EUR 1.545 bn before deduction of commissions and expenses. The net proceeds from the capital increase shall be used to partially finance the purchase price for the planned acquisition of Cypress Semiconductor Corporation as announced by Infineon on 3 June 2019, by replacing a portion of the undrawn commitments under the syndicated term loan facility agreement entered into by Infineon.

Admission of the new shares for trading in the sub-segment of the regulated market with additional post-admission obligations (Prime Standard) of the Frankfurt Stock Exchange is expected to take place without a prospectus on 19 June 2019. Trading is expected to commence

on 24 June 2019. It is intended to include the new shares in the existing listings of the company's shares. The delivery of the new shares is scheduled for 24 June 2019. Following the private placement, Infineon will be subject to a lock-up, i.e. an obligation not to, inter alia, issue further shares or financial instruments convertible into shares or to conduct a further capital increase, of 90 days, subject to market standard exemptions.

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Pursuant to EU product governance requirements, the shares have been subject to a product approval process, under which each distributor has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II. Any distributor subsequently offering the shares is responsible for undertaking its own target market assessment in respect of the shares and determining appropriate distribution channels.

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