Infineon Technologies AG

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AD HOC NOTIFICATION PURSUANT TO ARTICLE 17 OF THE MARKET ABUSE REGULATION

*****CAPITAL INCREASE*****

Infineon launches cash capital increase through accelerated bookbuilding

Neubiberg, 17 June 2019 – Today, the management board of Infineon Technologies AG ("**Infineon**"), with the approval of the supervisory board, resolved on a capital increase against cash contributions through partial utilization of the authorized capital. The share capital of Infineon will be increased by 10% by issuing new no-par value ordinary registered shares against cash contributions under the exclusion of shareholders' subscription rights, targeting gross proceeds of approx. EUR 1.5 bn. The new shares will carry full dividend rights as from 1 October 2018.

The new shares will be offered for purchase exclusively to institutional investors in a private placement by way of an accelerated bookbuilding process. The private placement will be initiated immediately after this notification. The management board, with the approval of the supervisory board, will determine and announce the placement price and the final gross proceeds following the conclusion of the accelerated bookbuilding process. Following the private placement, Infineon will be subject to a lock-up, i.e. an obligation not to, inter alia, issue further shares or financial instruments convertible into shares or to conduct a further capital

increase, of 90 days, subject to market standard exemptions.

Admission of the new shares for trading in the sub-segment of the regulated market with additional post-admission obligations (Prime Standard) of the Frankfurt Stock Exchange is expected to take place without a prospectus on 19 June 2019. Trading is expected to commence on 24 June 2019. It is intended to include the new shares in the existing listings of the company's shares. The delivery of the new shares is scheduled for 24 June 2019.

The expected net proceeds from the capital increase shall be used to partially finance the purchase price for the planned acquisition of Cypress Semiconductor Corporation as announced by Infineon on 3 June 2019, by replacing a portion of the undrawn commitments under the syndicated term loan facility agreement entered into by Infineon.

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