



Annual General Meeting 2026

Key points speech Jochen Hanebeck, Chief Executive Officer

- **2025 fiscal year – Infineon delivers solid results.** Infineon operates in a persistently challenging market environment. The period of weakness in semiconductor markets is lasting longer than in previous cycles. Fiscal 2025 was marked by weak demand in most target markets, tariff uncertainties, short-term ordering by customers and headwinds from the weaker U.S. dollar. Nevertheless, Infineon stayed on course. The business model proved resilient.
- **Transformation as an opportunity for Infineon.** We are experiencing a period of high complexity: markets are changing, supply chains are under pressure and predictability is declining. Infineon views this transformation as an opportunity and consistently aligns its actions to create solutions that deliver added value through innovation.
- **Decarbonization and digitalization are long-term growth drivers.** They increase the structural demand for semiconductors and form the basis of Infineon's profitable growth path. Especially amid transformation, they open up additional opportunities in attractive future markets.
- **Artificial intelligence is the driver of the next industrial revolution.** AI is transforming industries at a rapid pace. It is becoming an omnipresent foundational technology and taking on new forms — from generative, to agentic, to physical AI. *Concrete applications using Infineon's semiconductor solutions are showcased in the speech as examples.*
- **Data centers are the control centers of AI.** AI is becoming both more powerful and more demanding at the same time. Training ever larger models requires ever more computing power. Massive investments are being made worldwide in AI data centers – and Infineon is benefiting from this development. In the 2025 fiscal year, the company nearly tripled revenues from power-supply

solutions for AI data centers to more than 700 million euros. Around 1.5 billion euros are expected in this area for the current fiscal year, and around 2.5 billion euros for fiscal 2027 – this would mean a tenfold increase in revenues within just three fiscal years. Our semiconductors are indispensable to power delivery along the entire energy chain – from clean power generation, through the grid and all the way to the AI processor. Infineon enables a powerful, efficient, and more sustainable AI infrastructure and plays a decisive role in shaping the development of the AI ecosystem.

- **Physical AI enables autonomous systems to perceive the real world.** Cars and humanoid robots are good examples. They can use AI to “understand” their surroundings and execute complex actions.
 - **Humanoid robots: enormous potential for the economy and society.** Infineon enables the key functions of humanoid robots. Our semiconductors give them the ability to perceive environments safely, think autonomously and act with precision. Beyond humanoids, other robot forms will be deployed in different areas – ranging from industry and logistics to services. Their appearance will vary depending on the application and requirements. Intelligent and efficient semiconductors are crucial for robots' capabilities in a complex real-world environment.
 - **Software-defined vehicles: A new era of mobility.** The automotive industry is undergoing the greatest transformation in its history. Infineon has been driving the trend toward electromobility for years. Another trend in which our company plays a key role is software-defined vehicles. AI turns software-defined vehicles into learning machines on wheels. They require a multitude of semiconductors. Infineon is working closely with numerous customers and partners to advance the development of software-defined vehicles. As the global number one in automotive semiconductors, Infineon is excellently positioned. Infineon is expanding its leading position with the acquisition of the automotive Ethernet business of U.S. company Marvell Technology, completed in the summer of 2025.
- **Strategy execution: Infineon is rigorously setting the course to remain successful tomorrow**
 - **Infineon continuously advances its broad technology and product portfolio.** Power semiconductors currently account for around 35 percent of revenue. Another roughly 30 percent comes from analog semiconductors and sensors. Semiconductors in the "Control & Connectivity" category account for around 35 percent of revenue. Infineon combines these semiconductor types into complete system solutions. We are selectively expanding our portfolio to further strengthen our global leadership in Power Systems and IoT.
 - **Infineon strengthens its leading position in sensors.** In early February 2026, Infineon announced its intention to acquire the non-optical analog/mixed-signal sensor portfolio from ams OSRAM. Infineon's planned investment will strengthen its position as a leader in sensors for automotive and industrial markets through a complementary portfolio and expand its

product range into medical applications. Infineon will use the acquisition to generate growth opportunities in current target markets as well as in emerging areas like humanoid robotics. The transaction is subject to customary closing conditions, including regulatory approvals, and is expected to close in the second quarter of the calendar year 2026.

- **In power semiconductors, Infineon is strengthening its technology leadership.** Infineon is leading in all three key semiconductor materials – silicon, silicon carbide and gallium nitride. Infineon is transitioning silicon-carbide chip production to 200-millimeter wafers and its gallium-nitride production to 300-millimeter wafers. This enables the company to offer customers higher-performance products at competitive cost.
- **Construction of the Smart Power Fab in Dresden is ahead of schedule.** Infineon will open the factory as early as summer 2026 – exactly the right time to best meet the rapidly growing demand for our AI chips.
- **Infineon is becoming even more resilient.** The company has a manufacturing network distributed across all key regions of the world. The manufacturing partners and suppliers base is also broadly diversified. This gives flexibility to respond to disruptions in the supply chain.
- **Infineon is committed to sustainability out of conviction.** The transition of all sites worldwide to green electricity was completed in the 2025 fiscal year. The target of reducing CO₂ emissions by 70 percent by 2025 versus the 2019 base year was exceeded significantly. Carbon neutrality by 2030 is within reach.