Analyst estimates as of May 19, 2026	Q1 2026	Q2 2026	Q3 2026 E	Q4 2026 E	FY 2026 E
All estimates in € m unless otherwise stated	Consensus				
Revenue	**3.662**	**3.812**	**4.116**	**4.585**	**16.172**
- Growth rate Q-o-Q for quarter / Y-o-Y for fiscal year	-7%	4%	8%	11%	10%
Gross profit margin reported (in %)	**39,9**	**38,7**	**40,6**	**43,2**	**40,8**
Gross profit margin adjusted (in %)	**43,0**	**41,0**	**42,6**	**45,1**	**42,9**
Segment Result	**655**	**653**	**806**	**1.085**	**3.200**
- Segment Result margin	17,9%	17,1%	19,6%	23,7%	19,8%
Income from continuing operations	**256**	**301**	**450**	**696**	**1.699**
Net income (incl disc. operations)	**256**	**301**	**451**	**695**	**1.699**
EPS (diluted) in € (incl disc. operations)	**0,19**	**0,23**	**0,34**	**0,53**	**1,29**
Adjusted EPS (diluted) in € (from cont. operations)	**0,35**	**0,34**	**0,44**	**0,63**	**1,75**
Investments (Infineon Definition)	-	-	-	-	**2.633**
Net cash provided by operating activities (cont. operatio	-	-	-	-	**3.809**
Free cash flow reported	-	-	-	-	**1.185**
Free cash flow adjusted	-	-	-	-	**1.657**
Revenue ATV	**1.821**	**1.830**	**1.891**	**2.051**	**7.600**
Segment Result ATV	**403**	**331**	**372**	**457**	**1.575**
- Segment Result margin	22,1%	18,1%	19,7%	22,3%	20,7%
Revenue GIP	**349**	**403**	**451**	**501**	**1.703**
Segment Result GIP	**31**	**47**	**71**	**101**	**251**
- Segment Result margin	8,9%	11,7%	15,7%	20,2%	14,8%
Revenue PSS	**1.171**	**1.260**	**1.408**	**1.620**	**5.459**
Segment Result PSS	**204**	**257**	**324**	**469**	**1.247**
- Segment Result margin	17,4%	20,4%	23,0%	29,0%	22,8%
Revenue CSS	**321**	**319**	**361**	**408**	**1.410**
Segment Result CSS	**23**	**18**	**35**	**55**	**131**
- Segment Result margin	7,2%	5,6%	9,6%	13,5%	9,3%

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The earnings estimates of the following institutions were included in the above figures: Barclays, Berenberg, Bernstein, citi, Deutsche Bank, DZ Bank, Exane, Goldman Sachs, HSBC, Jefferies, J.P. Morgan, Kepler Cheuvreux, Morgan Stanley, New Street Research, Oddo, Susquehanna, TD Cowen, UBS

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