Analyst estimates as of April 28th, 2025	Q1 2025	Q2 2025 E	Q3 2025 E	Q4 2025 E	FY 2025 E
All estimates in € m unless otherwise stated	Consensus				
Revenue	**3.424**	**3.606**	**3.839**	**4.192**	**15.070**
- Growth rate Q-o-Q	-13%	5%	6%	9%	1%
Gross profit margin reported (in %)	**39,2**	**38,5**	**39,1**	**40,5**	**39,3**
Gross profit margin adjusted (in %)	**41,1**	**39,9**	**40,5**	**41,3**	**40,7**
Segment Result	**573**	**572**	**676**	**837**	**2.671**
- Segment Result margin	16,7%	15,9%	17,6%	20,0%	17,7%
Income from continuing operations	**243**	**318**	**403**	**530**	**1.511**
Net income (incl disc. operations)	**246**	**318**	**403**	**529**	**1.512**
EPS (diluted) in € (incl disc. operations)	**0,18**	**0,24**	**0,30**	**0,40**	**1,14**
Adjusted EPS (diluted) in € (from cont. operations)	**0,33**	**0,33**	**0,39**	**0,47**	**1,54**
Investments (Infineon Definition)					**2.546**
Net cash provided by operating activities (cont. operations)					**3.534**
Free cash flow reported					**948**
Free cash flow adjusted					**1.769**
Revenue ATV	**1.919**	The transfer of the Sense & Control business from ATV to PSS as per 1st Jan, 25 is not consistently reflected in the analyst estimates			
Segment Result ATV	**363**				
- Segment Result margin	18,9%				
Revenue GIP	**340**	**394**	**433**	**484**	**1.650**
Segment Result GIP	**34**	**53**	**72**	**93**	**249**
- Segment Result margin	10,0%	13,4%	16,6%	19,3%	15,1%
Revenue PSS	**820**	The transfer of the Sense & Control business from ATV to PSS as per 1st Jan, 25 is not consistently reflected in the analyst estimates			
Segment Result PSS	**149**				
- Segment Result margin	18,2%				
Revenue CSS	**344**	**350**	**382**	**434**	**1.510**
Segment Result CSS	**30**	**32**	**46**	**68**	**174**
- Segment Result margin	8,7%	9,1%	12,1%	15,6%	11,5%

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The earnings estimates of the following institutions were included in the above figures: AlphaValue, BofA, Barclays, Berenberg, Charter Equity, citi, Deutsche Bank, DZ, Exane, Goldman Sachs, HSBC, Jefferies, Kepler Cheuvreux, Morgan Stanley, Oddo, Stifel, Susquehanna, TD Cowen, Warburg

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