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Multiplex Raises \$105 Million with Third-Round Financing

May 8, 2001: Multiplex, Inc., the South Plainfield, New Jersey-based, vertically integrated manufacturer of high-end opto-electronic components and subsystems, has announced that it has obtained in excess of \$105 million in third-round financing. These funds will be used to continue expanding Multiplex's product offerings, and to facilitate an aggressive ramp-up in manufacturing capacity. With this round, investments in Multiplex exceed \$130 million since its founding in March 1998.

The Credit Suisse First Boston Technology Group acted as the sole placement agent. CSFB Private Equity, JP Morgan H&Q, WIT Soundview Photonics Fund, Ro bertson Stephens' Bayview 2000 LP, Federated Kaufmann Funds, Premier Capital Management, Wheatley Partners, Zero Gravity Venture Partners, Infineon Ventures, and Presidio Venture Partners/Sumitomo Corporation are among some of the primary new investors. Multiplex's current investors who elected to participate in third-round financing include Walden International, Springvest Corporation, and Ta Ya Venture Holdings.

"We are pleased that this round of financing was so successful," said Dr. Won T. Tsang, Multiplex's President and CEO. "Multiplex is fortunate to have such strong investment partners. Closing a round of this magnitude is no small feat given the instability of the stock market and economy, and it demonstrates the tremendous confidence the investment community has in Multiplex."

Multiplex is one of the world's leading developers of high-end, active photonic components and subsystems for end -to-end telecom applications. Product offerings include 10Gb/s 1550nm and 1310nm EMLs; high-sensitivity 10Gb/s photoreceivers; high-power 980nm pump lasers; ultra-high-power 980nm pump laser combiners; 10Gb/s tunable EML transmitters; and 10Gb/s transponders. Multiplex is headquartered in South Plainfield, New Jersey, with worldwide sales and distributor offices. Multiplex's World Wide Web site is http://www.multiplexinc.com/.