

FOR IMMEDIATE RELEASE

Nova Crystals, Inc
Clari Nolet
(408) 519-3600
clari_nolet@novacrystals.com

NOVA CRYSTALS NAMES RICHARD B. GOLD AS PRESIDENT AND CEO

SAN JOSE, Calif.—Dec. 13, 2002—Nova Crystals, Inc., a pioneer of high-performance lasers and detectors for data and telecommunications, today announced it has appointed Richard B. Gold as President and CEO. Felix Ejeckam, co-founder and former CEO, will continue to serve the company as Vice President of Business Development.

Mr. Gold brings over 25 years of semiconductor industry experience to his new role. Most recently, he was President and CEO of Genoa Corporation, where he led the company's development and launch of the first chip-based linear optical amplifier. He previously served as President and CEO of Pacific Monolithics, Inc., a supplier of wireless communication semiconductors, and held engineering, marketing and general management positions at M/A-COM and Hewlett-Packard.

“Rick’s extensive industry experience will enable him to focus and execute on our product strategy as we begin to deliver products for customer qualification”, said Jay Abbe, Chairman of Nova Crystals. “We are confident that his exceptional leadership in running customer-focused operations will enable Nova Crystals to become a valued and profitable supplier of innovative optical components.”

“I’m excited about the opportunity at Nova. This is a world-class team with disruptive technology and committed investors. I look forward to working with them to take this business to the next level”, said Gold.

About Nova Crystals

Nova Crystals, Inc., founded in September 1998, develops and manufactures high-end fiber-optic data and telecommunications components based on its proprietary semiconductor technologies.

Nova Crystals is a privately held corporation backed by strategic and venture capital. The company was founded by leading fiber-optic researchers at Cornell University and is headquartered in San Jose, Calif. For more information about Nova Crystals, Inc., call (408) 434-6682 or visit the website at www.novacrystals.com.

#

Nova Crystals and the Nova Crystals logo are trademarks of Nova Crystals, Inc. All other brands, products, or service names are or may be trademarks or service marks of, and are used to identify, products or services of their respective owners.