

Consolidated financial statements

Consolidated statements of operations for the years ended September 30 € in millions

	Notes	2002	2003	2004
Net sales				
Third parties	5	4,035	5,153	6,169
Related parties	27	855	999	1,026
Total net sales		4,890	6,152	7,195
Cost of goods sold	7	4,289	4,614	4,670
Gross profit		601	1,538	2,525
Research and development expenses		1,060	1,089	1,219
Selling, general and administrative expenses		643	679	718
Restructuring charges	8	16	29	17
Other operating (income) expenses, net	7	(46)	85	257
Operating (loss) income		(1,072)	(344)	314
Interest expense, net		(25)	(52)	(41)
Equity in (losses) earnings of associated companies	16	(47)	18	(14)
Gain (loss) on associated company share issuance	16	18	(2)	2
Other non-operating (expense) income, net		(41)	21	(64)
Minority interests		7	8	18
Income (loss) before income taxes		(1,160)	(351)	215
Income tax benefit (expense)	9	143	(84)	(154)
Net (loss) income from continuing operations		(1,017)	(435)	61
Net loss from discontinued operation	4	(4)	–	–
Net (loss) income		(1,021)	(435)	61
Basic and diluted (loss) earnings per share in €	10			
Continuing operations		(1.46)	(0.60)	0.08
Discontinued operation		(0.01)	0.00	0.00
Net (loss) income		(1.47)	(0.60)	0.08

See accompanying notes to the consolidated financial statements.