

Consolidated financial data 2000–2004

Consolidated financial data Infineon Technologies € in million¹

As of and for the financial year ended September 30	2000	2001	2002	2003	2004
Summary consolidated statements of operations data					
Net sales	6,989	5,347	4,890	6,152	7,195
By region:					
Germany	1,520	1,636	1,266	1,535	1,675
Other Europe	1,570	1,172	943	1,112	1,263
North America	1,747	1,208	1,158	1,393	1,524
Asia/Pacific	1,815	1,056	1,287	1,821	2,263
Japan	232	191	159	256	364
Others	105	84	77	35	106
By business group²:					
Wireline Communications	661	766	386	459	434
Secure Mobil Solutions	1,540	1,225	1,015	1,403	1,790
Automotive & Industrial	942	1,450	1,464	1,634	1,820
Memory Products	3,479	1,614	1,861	2,485	2,926
Other Operating Segments	276	236	117	139	196
Corporate and Reconciliation	91	56	47	32	29
Cost of goods sold	3,815	4,580	4,289	4,614	4,670
Gross profit	3,174	767	601	1,538	2,525
Research and development expenses	1,025	1,189	1,060	1,089	1,219
Selling, general and administrative expenses	668	782	643	679	718
Restructuring charge	–	117	16	29	17
Other operating income (expense), net	(2)	(200)	(46)	85	257
Operating income (loss)	1,483	(1,121)	(1,072)	(344)	314
Interest income (expense), net, inclusive of subsidiaries	75	(1)	(25)	(52)	(41)
Equity in earnings (losses) of associated companies	92	21	(47)	18	(14)
Gain on associated companies share issuance	53	11	18	(2)	2
Other income (loss)	36	65	(41)	21	(64)
Minority interest	(6)	6	7	8	18
Income (loss) before income taxes	1,733	(1,019)	(1,160)	(351)	215
Income tax benefit (expense)	(614)	427	143	(84)	(154)
Net income (loss) from continuing operations	1,119	(592)	(1,017)	(435)	61
Income (loss) from discontinued operation	7	1	(4)	–	–
Net income (loss)	1,126	(591)	(1,021)	(435)	61
Basic and diluted earnings (loss) per share in €	1.83	(0.92)	(1.47)	(0.60)	0.08
EBIT	1,658	(1,018)	(1,135)	(299)	256
By business group²:					
Wireline Communications	48	(93)	(245)	(188)	(179)
Secure Mobile Solutions	303	(206)	(143)	(65)	124
Automotive & Industrial	74	207	138	187	244
Memory Products	1,330	(938)	(630)	31	169
Other Operating Segments	23	192	9	(49)	(58)
Corporate and Reconciliation	(121)	(180)	(264)	(215)	(44)

Continuation consolidated financial data Infineon Technologies € in million¹

As of and for the financial year ended September 30	2000	2001	2002	2003	2004
Summary consolidated statements of operations data					
Cash and cash equivalents	511	757	1,199	969	608
Marketable securities	498	93	738	1,784	1,938
Trade accounts receivable, net	1,316	626	758	876	1,056
Inventories	841	882	891	959	960
Deferred income taxes	100	39	82	113	140
Other current assets	569	479	523	675	590
Total current assets	3,835	2,876	4,191	5,376	5,292
Property, plant and equipment, net	4,034	5,233	4,491	3,817	3,587
Long-term investments, net	432	655	708	425	708
Restricted cash	132	86	70	67	109
Total assets	8,853	9,743	10,918	10,875	10,864
Short-term debt, including current portion of long-term debt	138	119	120	149	571
Long-term debt, excluding current portion	128	249	1,710	2,343	1,427
Shareholders' equity	5,806	6,900	6,158	5,666	5,978
Summary consolidated statements of cash flows data					
Net cash provided by operating activities	2,077	221	226	731	1,857
Net cash used in investing activities	(2,327)	(1,813)	(1,244)	(1,522)	(1,809)
Depreciation and amortization	834	1,121	1,370	1,437	1,320
Purchases of property, plant and equipment	(1,571)	(2,282)	(643)	(872)	(1,163)
The Infineon share as of September 30					
Dividend per share in €	0.65	0	0	0	0
Closing price Xetra Trading System in €	54.88	13.50	5.61	11.22	8.22
Closing price New York Stock Exchange (NYSE) in U.S. \$	47.50	12.39	5.70	12.89	10.22
Shares outstanding in million	625.5	692.4	720.8	720.9	747.6
Market capitalization € in billion	34,327	9,347	4,044	8,088	6,145
Market capitalization U.S. \$ in billion	29,711	8,579	4,109	9,292	7,640
Key figures					
Equity-assets ratio	66 %	71 %	56 %	52 %	55 %
Debt-equity ratio	5 %	5 %	30 %	44 %	33 %
Net cash position as of September 30 ³	743	482	107	261	548
Employees period end in total figures	29,166	33,813	30,423	32,308	35,570
By region:					
Germany	14,247	16,814	15,716	16,166	16,387
Other Europe	3,409	5,007	4,590	5,034	5,631
North America	2,838	3,023	2,889	2,757	2,982
Asia/Pacific	8,553	8,822	7,093	8,116	10,340
Japan	119	127	107	118	133
Others	0	20	28	117	97
By function:					
Production	20,371	23,416	20,822	22,405	24,540
Research & development	4,733	5,510	5,374	5,935	7,160
Sales & marketing	2,043	2,259	2,010	2,048	1,948
Administrative	2,019	2,628	2,217	1,920	1,922

1 Columns may not add due to rounding.

2 In the 2004 financial year, we reorganized certain of our business units to better reflect our customer and market profiles. Accordingly, the segment results of the previous financial years have been reclassified to be consistent with the reporting structure and presentation of the 2002 financial year, and to facilitate analysis of current and future operating segment information.

3 Cash and cash equivalents plus marketable securities minus short- and long-term debt.