

Consolidated balance sheets as of September 30 € in millions

	Notes	2003	2004
Assets			
Current assets:			
Cash and cash equivalents		969	608
Marketable securities	11	1,784	1,938
Trade accounts receivable, net	12	876	1,056
Inventories	13	959	960
Deferred income taxes	9	113	140
Other current assets	14	675	590
Total current assets		5,376	5,292
Property, plant and equipment, net	15	3,817	3,587
Long-term investments, net	16	425	708
Restricted cash		67	109
Deferred income taxes	9	705	541
Other assets	17	485	627
Total assets		10,875	10,864
Liabilities and shareholders' equity			
Current liabilities:			
Short-term debt and current maturities	21	149	571
Trade accounts payable	18	877	1,098
Accrued liabilities	19	577	555
Deferred income taxes	9	39	16
Other current liabilities	20	562	630
Total current liabilities		2,204	2,870
Long-term debt	21	2,343	1,427
Deferred income taxes	9	32	21
Other liabilities	22	630	568
Total liabilities		5,209	4,886
Shareholders' equity:			
Ordinary share capital	23	1,442	1,495
Additional paid-in capital		5,573	5,800
Accumulated deficit		(1,261)	(1,200)
Accumulated other comprehensive loss	25	(88)	(117)
Total shareholders' equity		5,666	5,978
Total liabilities and shareholders' equity		10,875	10,864

See accompanying notes to the consolidated financial statements.