



**CONCENTRATION CONVERGENCE CONFIDENCE
STRATEGIC REVIEW 2001**



Never stop thinking.

Concentration

A process focusing on the essentials, designed to make Infineon Technologies fit for the future. Looking ahead to the future, we are focusing our business operations on long-term growing market segments. At the same time, we are bundling our energies in an even more streamlined and flexible organization.

Convergence

A growing number of products and technologies in the fields of electronics and communications are becoming entwined, interconnected and interlinked – resulting in a whole new range of applications. As a catalyst for technological progress and cost reductions, Infineon Technologies is making a significant contribution to the convergence of our knowledge-based society: good prospects for the future of the company.

Confidence

Infineon Technologies is well positioned to take advantage of the next upswing in the semiconductor market – and to operate in the vanguard of the industry. We have complete confidence in our strengths and are optimistic that our long-term strategy will prove to be successful. And we would like to pass this confidence on to our employees, customers, partners, and naturally to the shareholders of Infineon Technologies AG.

Dear Readers

Infineon Technologies is publishing three separate documents which are completely independent from one another in order to provide detailed information about the 2001 fiscal year (1.10.2000–30.9.2001) and the current status of the company. This approach enables us to fulfill the varying demands placed upon us by our shareholders and business partners in the international financial markets. It also provides a basis for us to reduce the considerable costs which arise from producing and distributing the required and additional reports.

To begin with, we are publishing our “Annual Report 2001” in two parts, consisting of the “Strategic Review 2001” and the “Financial Review 2001”. The “Financial Review 2001” features the consolidated financial statements of Infineon Technologies for the 2001 fiscal year, as audited and certified by our independent auditing company KMPG. It also encompasses the Management Report, Financial Report, and Notes to the Consolidated Financial Statements as well as the Report of the Supervisory Board and the Independent Auditor’s Report. Due to the fact that Infineon shares are listed and traded in the USA, Infineon is publishing a third document, namely the “Annual Report on Form 20-F”. This report will be submitted to the U.S. supervisory body SEC (Security and Exchange Commission), and also contains the consolidated financial statements of Infineon Technologies as well as general information about the company, the contents of which are comparable to that included in a stock market prospectus.

We will be happy to send you the other documents on request. Furthermore, the contents of all three printed documents will be available on the Internet in the online information sections for the financial community at <http://www.infineon.com/investor>.

[Never stop thinking]

