

2001

SELECTED CONSOLIDATED FINANCIAL DATA	AS OF AND FOR THE FINANCIAL YEAR ENDED SEPTEMBER 30 ¹					
	1996 ²	1997	1998	1999	2000	2001
Selected consolidated statement of operations data	(IN EURO MILLIONS, EXCEPT PER SHARE DATA)					
Net sales	2,350	2,885	3,175	4,237	7,283	5,671
Cost of goods sold	(1,743)	(2,220)	(2,728)	(3,011)	(4,110)	(4,904)
Gross profit	607	665	448	1,227	3,172	767
Research and development expenses	(370)	(457)	(637)	(739)	(1,025)	(1,189)
Selling, general and administrative expenses	(223)	(367)	(481)	(551)	(670)	(786)
Restructuring charge ³	—	—	(816)	—	—	(117)
Other operating income (expense), net	40	(21)	(9)	(2)	2	199
Operating income (loss)	53	(180)	(1,496)	(64)	1,479	(1,125)
Interest income (expense), net, inclusive of subsidiaries	49	45	(35)	43	75	(1)
Equity in earnings (losses) of associated companies	3	(56)	(151)	34	101	25
Gain on associated company share issuance ⁴	—	—	—	—	53	11
Other income, net	1	1	2	18	36	65
Minority interests	(1)	(1)	(1)	—	(6)	5
Income (loss) before income taxes	105	(192)	(1,682)	31	1,738	(1,019)
Income tax benefit (expense)	12	96	907	30	(612)	429
Net income (loss)	117	(95)	(775)	61	1,126	(591)
Basic and diluted income (loss) per share ⁵	0.19	(0.16)	(1.29)	0.10	1.83	(0.92)
Basic and diluted income (loss) per ADS ⁵	0.19	(0.16)	(1.29)	0.10	1.83	(0.92)
Dividends declared per share ⁶	n/a	n/a	n/a	—	0.65	—
Dividends declared per ADS ⁶	n/a	n/a	n/a	—	0.65	—

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	1996 ²	1997	1998	1999	2000	2001
	(IN EURO MILLIONS, EXCEPT PER SHARE DATA)					
Selected consolidated balance sheet data						
Cash and cash equivalents	10	15	12	30	511	757
Working capital (deficit) excluding cash and cash equivalents	945	560	887	444	870	(85)
Total assets	3,562	4,595	4,760	6,445	8,853	9,743
Short-term debt, including current portion of long-term debt	139	176	106	495	138	119
Long term debt, excluding current portion	688	889	893	135	128	249
Shareholders' equity	1,870	2,228	2,096	3,655	5,806	6,900
Selected consolidated operating data						
Net cash used in investing activities	—	(1,656)	(959)	(918)	(2,327)	(1,813)
Net cash provided by (used in) operating activities	—	496	(185)	469	2,080	211
Depreciation and amortization expenses	(478)	(597)	(578)	(573)	(834)	(1,122)

¹ Columns may not add due to rounding.

² Unaudited.

³ In 2001, this charge relates to the implementation of our Impact cost reduction program. In 1998, this charge consists of amounts attributable to the wafer fabrication facility located in the North Tyneside area of northern England, which was shut down.

⁴ In both 2000 and 2001, ProMOS shareholders approved the distribution of employee bonuses in the form of shares. As a result of this distribution, our interest was diluted, while our proportional share of ProMOS shareholders' equity increased by 53 million Euro and 11 million Euro, respectively, which increases are reflected as non-operating income.

⁵ Earnings per share data for the 1996 to 1999 financial years assume that 600 million shares, the number of shares outstanding immediately prior to our initial public offering in March 2000, were outstanding for all periods presented. For the 2000 financial year, the weighted average number of our company's shares outstanding was 613,862,876 or 615,121,186 on a fully diluted basis. For the 2001 financial year, the weighted average number of our company's shares outstanding was 640,566,801 on both a basic and a fully diluted basis.

⁶ As our company did not exist as a separate legal entity prior to March 30, 1999, we can present dividend information only subsequent to that date.